

## 'U.S. Silver Elimination Unlikely': Montagu

### Congress Examines Silver for 1966 Treasury Appropriations

A fresh perspective on the silver question comes to us from London: "It is unlikely that silver will be entirely superseded by another metal for U. S. coinage because of the strong sentimental attachment to silver coinage in the U. S., and thus a reduced content to about 50% instead of the present 90% content may be adopted as a compromise," according to the Annual Bullion Review of Samuel Montagu & Co., bullion merchants and bankers of London.

Added the Montagu Review, however: "Interests of most people probably would be best served if silver was replaced by another coinage metal."

Relative price stability for silver is expected for the balance of 1965 said Montagu, although speculative liquidation and price weakness could be witnessed "if the sharp rise which many speculators seek is eliminated."

On silver consumption for coinage purposes the London bullion brokers had this to say: "We estimate that the current program of the U. S. Mint may absorb almost 300 million ounces during 1965 and, if economic conditions remain unchanged, withdrawals for other purposes may not be less than in 1964. Indeed, as stocks run down, it is to be expected that speculative and consumer demands will increase sharply" thus sharply revising upwards previous estimates by other institutions.

#### Silver in Congress

Silver was one of the highlights during the recent House debate on the Treasury, Post Office and Executive Office Appropriation Bill for 1966. During the debates, Congressman Silvio O. Conte (R-Mass.), well known apologist for a debased U. S. metallic currency and total desilverization, extensively reviewed the silver question. Selected excerpts of remarks and comments by Rep. Conte follows: On Silver Dollars — "One of the most important items contained in the Treasury-Post Office Departments and Executive Office appropriations for 1966 has to do with coinage. Before I go into this subject in some detail, I should like to discuss the question of the minting of silver dollars.

Last year's appropriation bill provided funds for the minting of 45 million new silver dollars. I strongly oppose this appropriation, and I am gratified to note in this year's hearings that my reasoning was in accord with Secretary Dillon's subsequent decision. He testified at the hearings on this year's bill that these silver dollars were not minted on account of the Treasury's crash program which was necessary to meet the demands for other coins. The Secretary also stated that we cannot mint these dollars now without reducing the production of other denominations. He stated that great pressure was put on the Treasury to mint these silver dollars, but that in their view, it was not proper to undertake this minting until such time as they were in better shape with coin production in the smaller denominations. The Secretary informed us that both Senators from Montana talked very vigorously about a need for these coins. However, he stated that the Treasury had received a report from the sub-office of the Federal Reserve in Helena, Mont., saying that silver dollars had, for all intents and purposes, disappeared as a circulating medium in Montana. Consequently, if new coins were issued they would go into the hands of the speculators and coin col-

lectors immediately, and would not be in circulation more than 20 minutes. The latest circulation statements show 482 million silver dollars outstanding, very few of which are ever seen. There are approximately 3 million silver dollars remaining in the Treasury.

The Director of the Mint, Miss Eva Adams, informed us that the dollars were needed, particularly in Western States where these coins have been used traditionally as a medium of exchange. Miss Adams told us that she was brought up near a mining camp, so her sympathy for the western producers is quite understandable. However, she did confirm the fact that production of silver dollars has been temporarily deferred. She also furnished us with some very pertinent and interesting information on the availability of silver dollars. She stated that the dollar machines in Las Vegas are a great source of revenue to the Federal Government, so she was anxious that a way be found to keep them running. She remarked that the machines operators have been very adroit. They will give you silver dollars to play the machines, but if you win the jackpot, or receive even a small winning, a security officer will take you to the cashier, and you must change the silver dollars

back into bills. If silver dollars are really necessary as a medium of exchange in the Western States, would it not be more desirable to eliminate these machines and distribute the dollars where they might be needed? I think we could lose just as much money on the 50-cent machine, although it might take twice as long.

Possibly the day will come when we can once again afford to permit those who hit the jackpot to take their silver dollars away with them. Until that time, there are far better uses for our coin presses and for our silver supply. I am in favor of retaining this coin in our monetary system with its present silver content. It has remained unchanged since the beginning of our coinage system in 1792. But I strongly oppose the minting of additional silver dollars at this time. They are in effect a collector's item."

**On Coin Shortage** — "A great deal has been said and written about our coin shortage. It has been with us a long time — in fact too long. Funds are being requested to increase coinage production from 8 billion coins in fiscal year 1965 to 9.3 billion in fiscal year 1966. Although there are indications that the shortage is not as bad as it was, this is not reassuring and certainly is no cause for optimism.

Secretary Dillon has stated that the Federal Reserve feels they are pretty well on top of the penny shortage, but that there is still no inventories in the Reserve banks. He stated that nickel inventories are still much too low, but they are putting great effort there and it is hoped that the situation will improve in the next few months. Although the Treasury has made great efforts there has been no improvement in silver coins. Inventories in both the mint and the Federal Reserve are depleted, and therefore, the Treasury will have to continue full steam ahead with the crash program. Assistant Secretary Wallace stated that between 1959 and 1964 the mint very nearly tripled the production of coins from 1½ to 4 1/3 billion. He stated that by June 30, 1965, they will have produced 8 billion coins during the present fiscal year and their machines will be

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# SELLING MORGAN SILVER DOLLARS

## SINGLES and ROLLS

BU	VG	F	VF	XF	BU	Roll
1878 PTF	—	—	1.50	2.00	3.75	69.50
1878 PSF	5.00	5.50	6.50	8.50	16.50	275.00
1878 PTF/SF	—	—	—	—	—	—
Strong	—	—	11.50	13.00	17.50	345.00
Weak	—	—	—	—	8.75	145.00
1878-CC	2.25	3.00	3.50	4.50	9.75	195.00
1878-S	—	—	—	—	1.95	37.50
1878-P	—	—	—	—	1.90	39.50
1879-CC	5.75	7.35	10.25	22.50	175.00	WTD.
1879-O	—	—	2.00	2.50	5.50	99.50
1879-S	—	—	—	—	1.75	31.50
1880-P	—	—	2.00	2.25	2.75	44.50
1880-CC	15.50	18.50	23.50	28.50	47.50	995.00
1880-O	—	—	2.00	2.25	2.75	44.50
1880-S	—	—	—	—	1.75	29.50
1881-P	—	—	1.50	2.00	3.95	79.50
1881-CC	37.50	42.00	45.50	48.00	52.50	1075.
1881-O	—	—	—	—	1.50	29.50
1881-S	—	—	—	—	2.25	44.50
1882-P	—	—	—	—	2.25	44.50
1882-CC	4.50	9.25	10.50	13.25	23.50	445.00
1882-O	—	—	—	—	2.25	34.50
1882-S	—	—	—	—	1.65	31.50
1883-P	—	—	—	—	2.45	44.50
1883-CC	4.50	7.00	9.75	13.25	21.00	420.00
1883-O	—	—	—	—	1.65	29.50
1883-S	1.85	2.10	2.50	2.75	19.50	345.00
1884-P	—	—	—	—	2.45	39.50
1884-CC	23.50	25.50	27.50	28.50	29.50	465.00
1884-O	—	—	—	—	1.65	29.50
1884-S	1.75	2.00	2.50	4.50	29.50	530.00
1885-P	—	—	—	—	1.65	29.50
1885-CC	40.50	43.50	45.50	47.50	49.50	950.00
1885-O	—	—	—	—	1.50	29.50
1885-S	3.00	3.50	4.00	5.25	13.95	275.00
1886-P	—	—	—	—	1.65	29.50
1886-CC	—	—	—	—	—	—
1886-O	—	—	3.00	4.00	16.50	330.00
1886-S	7.75	11.50	14.00	22.50	40.50	810.00
1887-P	—	—	—	—	1.65	29.50
1887-CC	—	—	—	—	—	—
1887-O	—	—	—	—	2.00	43.50
1887-S	6.25	7.50	8.75	9.75	17.25	340.00
1888-P	—	—	—	—	1.00	29.50
1888-CC	—	—	—	—	—	—
1888-O	—	—	—	—	1.75	25.00
1888-S	21.50	23.50	27.50	32.50	43.50	870.00
1889-P	—	—	—	—	2.00	24.50
1889-CC	54.50	63.50	80.50	115.00	650.00	WTD.
1889-O	—	—	—	—	2.80	7.25
1889-S	26.00	28.00	31.00	33.00	43.50	860.00
1890-P	—	—	—	—	2.25	37.50

## PEACE SILVER DOLLARS

BU	VG	F	VF	XF	BU	Roll
1921-P	9.95	11.50	12.75	15.50	33.50	670.00
1922-P	—	—	—	—	1.65	26.50
1922-CC	—	—	—	—	—	—
1922-O	—	—	2.00	2.50	6.00	120.00
1922-S	—	—	2.00	2.50	5.75	110.00
1923-P	—	—	—	—	3.00	1.75
1923-CC	—	—	—	—	—	—
1923-O	—	—	2.25	3.00	13.00	260.00
1923-S	—	—	2.00	2.50	9.00	175.00
1924-P	—	—	—	—	2.00	4.75
1924-CC	3.85	5.00	6.75	9.25	47.00	WTD.
1925-P	—	—	—	—	1.85	39.50
1925-CC	3.50	4.00	4.75	5.75	22.50	450.00
1926-P	4.95	5.50	6.50	7.50	18.50	270.00

## BU ROLLS AT ASK PRICES

1935-D	115.00	1954-P	34.75
1935-S	185.00	1954-S	19.75
1936-D	79.50	1955-S	33.95
1936-S	99.50	1960-P SD	399.50
1937-D	46.50	1960-D SD	17.45
1937-S	74.50	Bags	1725.00
1938-P	44.50		
1938-D	124.50	NICKELS	
1938-S	164.50	1938-D	119.50
1939-D	214.50	1938-O	310.00
1939-S	59.50	1938-S	875.00
1940-D	44.50	1939-P	49.50
1940-S	33.50	1939-S	575.00
1941-D	52.50	1939-D	2250.00
1941-S	54.50	1940-S	84.50
1942-D	14.75	1941-S	59.50
1942-S	15.75	1942-P Ty. 1	69.50
1943-PDS	89.50	1942-P Ty. 2	295.00
1944-D	8.75	1942-S	149.50
1944-S	14.50	1943-P	79.50
1945-P	11.75	1943-D	159.50
1945-D	17.95	1943-S	54.50
1945-S	19.95	1944-P	109.50
1946-P	8.75	1944-D	94.50
1946-D	17.95	1944-S	139.50
1946-S	18.95	1945-P	114.50
1947-D	13.95	1945-D	69.50
1947-S	42.50	1945-S	44.50
1948-P	15.75	1946-S	69.50
1948-D	69.50	1947-D	39.50
1949-P	26.50	1947-S	79.50
1949-D	24.50	1948-D	59.50
1949-S	64.50	1948-S	109.50
1950-D	9.00	1949-S	149.50
1950-S	34.50	1950-P	159.50
1951-P	29.50	1950-D	825.00
1951-S	54.50	1951-D	69.50
1952-P	29.50	1951-S	349.50
1952-S	34.50	1952-P	19.50
1953-P	9.75	1952-D	189.50
1953-D	4.75	1952-S	54.50
1953-S	24.75	1953-S	47.50
		1954-P	11.95

## CANADIAN PROOF-LIKES

Date	Each	100	Each	100	Each	100
1954	—	—	150.00	179.50	—	—
1955	—	—	150.00	189.50	—	—
1956	59.50	—	55.00	89.50	—	—
1957	47.50	—	50.00	77.50	—	—
1958	34.50	—	65.00	74.50	—	—
1959	27.50	—	32.00	39.50	3975.00	—
1960	19.50	—	20.00	29.50	2975.00	—
1961	18.00	—	18.00	24.95	2475.00	—
1962	12.00	1175.00	14.00	18.95	1075.00	—
1963	8.45	825.00	9.00	10.95	875.00	—
1964	5.95	575.00	7.00	8.95	875.00	—
1965	—	—	—	5.95	575.00	—

## U. S. YEAR SETS

Date	Sell	Date	Sell	Date	Sell
1950	89.50	1955	26.50	1960	4.95
1951	77.50	1956	7.50	1961	4.95
1952	39.50	1957	7.95	1962	4.95
1953	38.50	1958	9.50	1963	3.95
1954	17.50	1959	5.95	1964	3.95



**FOR 30 DAYS ONLY! TWO TO FIVE PERCENT DISCOUNT ON INVESTMENT LOTS AMOUNTING TO \$5,000! THREE TO SIX PERCENT DISCOUNT ON INVESTMENT LOTS AMOUNTING TO \$10,000., DEPENDING UPON MATERIAL SELECTED! WE WANT YOUR BUSINESS... WE MEAN BUSINESS!**

YES, WE DO MEAN BUSINESS! We have just taken our quarterly inventory, and we must move substantial lots of coins, fast! We are known nationally for pricing low — we are PRICING EVEN LOWER, to attract large investors. Depending upon the material selected. WE WILL GIVE A 2% to 5% Dis-

count on Coins amounting to \$5,000! And 3% to 6% on Coins amounting to \$10,000. THIS IS YOUR OPPORTUNITY TO INVEST WISELY AND WELL! Select the material you want today, now. Then call — don't write — call today! Daniel T. Anderson, President

## BU BAGS

CENTS	NICKELS
1954-S	1975.00
1955-S	3175.00
1958-P	495.
1959-P	165.00
1959-D	115.00
1960-P	125.00
1960-D	109.50
1961-P	129.50
1961-D	89.50
1962-P	129.50
1962-D	79.50
1963-P	69.50
1963-D	64.00
1964-P	58.50
1964-D	58.50

## WE HAVE THE NICEST CUSTOMERS! HERE IS WHAT THEY SAY:

This is a repeat order. The Coins received in the past have been excellent.

JAK, Illinois

You can count on my business from now on.

JA, Missouri

Many thanks! The coins are finer than I ordered!

OHS, Illinois

Order received. I am well satisfied.

TWM, New York

I appreciate the nice B.U. Coins.

RLK, Texas

Check enclosed. I have heard from others that your service is terrific.

JSK, Illinois

I want you to know how pleased I am.

CFW, Indiana

Thank you for your prompt reply. Am ordering again.

JDM, Indiana

I have read your ads many times. They are very interesting and of great value.

MHD, Indiana

## BU ROLL SETS

JEFFERSON 5c BU 1938-1964	7950.00
BU WAR-TIME SET 5c	1295.00
ROOSEVELT 10c BU 1946-1964	3450.00
FRANKLIN 50c BU 1948-1963	3495.00
CIRCULATED JEFFERSON 5c 1938-1964	1195.00
BAG SET LINCOLN CENTS 1959-1964	1195.00

COMPLETE BU SETS	COMPLETE BU SETS
LINCOLN CENTS 1934-1964 PDS	86.50
Complete with small dates	
LINCOLN CENTS 1941-1964 PDS	39.50
Complete with small dates	
WAR-TIME NICKELS	34.50
JEFFERSON NICKELS	179.50
ROOSEVELT DIMES	74.50
WASHINGTON QUARTERS 1941-1964	129.50
FRANKLIN HALVES	179.50

LIBERTY WALKING HALF DOLLARS 1941-1947	PEACE DOLLARS	SET CC DOLLARS
139.50	895.00	1195.00

## UNCIRCULATED GOLD COMMEMORATIVES

1916 McKinley Dollar	110.00
1917 McKinley Dollar	185.00
1922 Grant Dollar No Star	375.00
1922 Grant Dollar With Star	365.00
1904 Lewis & Clark Dollar	375.00
1905 Lewis & Clark Dollar	365.00
1903 Jefferson Dollar	120.00
1903 McKinley Dollar	120.00
1915-S Pan Pacific Dollar	85.00
1915-S Pan Pacific Dollar	370.00
1926 Sesquicentennial 2 1/2 Dollar	75.00

## U. S. GOLD COINS XF-AU CONDITION

Each	Per 10
\$20.00 St. Gaudens	\$52.50 \$515.00
\$20.00 Liberty	52.50 515.00
\$10.00 Indian	36.00 350.00
\$10.00 Liberty	30.00 290.00
\$5.00 Indian	20.00 195.00
\$5.00 Liberty	19.50 190.00
\$3.00	190.00
\$2.50 Liberty	34.50 340.00
\$2.50 Indian	23.50 230.00
\$1.00 Type 1	34.50
\$1.00 Type 2	155.00
\$1.00 Type 3	39.50

## FOREIGN PROOF SETS

SOUTH AFRICA	No Gold	With Gold
1964	29.50	99.50
1963	50.00	99.50
1962	50.00	99.50
1961	45.00	99.00
1960	85.00	170.00
1959	250.00	450.00
1958	185.00	363.00
1957	175.00	345.00
1956	85.00	225.00
1955	75.00	155.00
1954	69.50	150.00
1953	65.00	140.00
1952	65.00	140.00
1951	75.00	—
1950	300.00	—
1949	250.00	—
1948	160.00	—
1947	160.00	—

## INVESTOR LOTS OF PROOF SETS

DATE	BUY	SELL	DATE	BUY	SELL
1936	950.00	1095.00	1942 (5)	80.00	109.50
1937	360.00	445.00	1942 (6)	110.00	139.50
1938	170.00	235.00	1950	170.00	194.50
1939	160.00	215.00	1951	85.00	94.50
1940	100.00	134.50	1952	55.00	64.50
1941	90.00	129.50	1953	40.00	47.50

DATE	BUY	SELL	DATE	BUY	SELL
1954	26.00	29.95	1942 (5)	80.00	109.50



# Survey Of U.S. Coinage Laws

## Historical Review of Monetary Standards

By Christian F. Verbeke, F.R.N.S.

### PART II Fractional or Subsidiary Silver Coins

**T**HE Act of April 2, 1792, authorized silver coins for fractional parts of a dollar: half-dollar, quarter-dollar, dimes, and half-dimes, each of the weight and with a silver content proportional to those of the silver dollar weighing 416 grains and containing 371.25 grains of pure silver. Coinage was free, and the coins were full legal tender when of standard weight, and if below, in proportion to their actual weight.

The Act of January 18, 1837, fixed the standard for all coins as nine-tenths fine, and fixed the gross weight of the silver dollar at 412.5 grains and that of other silver coins in proportion thereto. The pure silver content was not changed. The fractional silver coins were made legal tender at their nominal value. A three-cent silver coin of a lesser proportionate fine silver content was authorized by the Act of March 3, 1851, which provided that the coin should be legal tender for the payment of all sums of 30 cents and under.

By the Act of February 21, 1853, the gross weight and fine content of the fractional silver coins was reduced about 7 percent, the weight of the half-dollar being fixed at 192 grains (the pure silver content at 172.8 grains, a reduction of 12.825 grains from the former standard), and the other silver coins were reduced in like proportion. Their legal tender quality was reduced to \$5, and free coinage was discontinued. Accordingly, fractional silver coins became "subsidiary" silver coins, and they have since been coined only for Government account.

The Act of February 12, 1873, raised slightly the gross weight and fine content of the subsidiary silver coins (the gross weight of the half-dollar being fixed at 192.9 grains and that of the other coins in proportion), and fixed the denominations as 50, 25 and 10 cent pieces; the silver half-dime and the three-cent piece were discontinued. A silver 20-cent piece was introduced by the Act of March 3, 1875, but was discontinued by the Act of May 2, 1878. The Act of January 14, 1875, in providing for the resumption of specie payments, authorized the coinage of silver coins of the denominations of 10, 25 and 50 cents, to be issued for the redemption of fractional currency.

The Act of June 9, 1879, increased the legal tender quality of subsidiary silver to \$10, and authorized the exchange of subsidiary silver coins for lawful money in sums of \$20 or any multiple thereof. Whether the Act of May 12, 1933, as amended by

the Joint Resolution of June 5, 1933, removed the \$10 limitation on the legal tender quality of subsidiary silver has never been ruled upon by the courts.

#### Minor Coins

Various minor coins have been authorized or changed from time to time since the Act of April 2, 1792, which authorized a cent of 264, and a half-cent of 132, grains of copper. The copper content of those two coins was reduced pursuant to succeeding Act (in 1793 and 1795) and was fixed by the Act of January 18, 1837, at 168 grains of copper for the cent and 84 grains for the half-cent. The Act of February 21, 1857, discontinued these two coins, but provided for a cent, weighing 72 grains, and containing 88 percent copper and 12 percent nickel. A bronze cent (95 percent copper and 5 percent tin and zinc) was authorized by the Act of April 22, 1864, which discontinued the cent containing nickel. The weight of the bronze cent was fixed at 48 grains; this composition and weight were incorporated in the Coinage Act of 1873. The Act of April 22, 1864, also authorized a bronze two-cent piece, of 96 grains, but this coin was discontinued by the Coinage Act of 1873.

A five-cent piece, the well known "nickel," was authorized by the Act of May 16, 1866, and continued in the Coinage Act of 1873. Its weight was fixed at 77.16 grains (75 percent copper and 25 percent nickel). A three-cent piece of nickel, weighing 30 grains, authorized in the Act of March 3, 1863, was coined until discontinued by the Act of September 26, 1890.

The Act of February 12, 1873, made minor coins legal tender for amounts not exceeding 25 cents, and authorized their redemption in lawful money in sums of \$20. The effect of the Act of May 12, 1933, as amended by the Joint Resolution of June 5, 1933, on the 25-cent limit has not yet been the subject of court interpretation.

Production of a new wartime one-cent coin was provided for in the Act of December 18, 1942 (effective until December 31, 1946) in order to save strategic copper and tin for war uses. Production of zinc-coated steel one-cent piece was begun under this Act in February, 1943, and discontinued on December 31, 1943, after the passing of the acute phase of the copper stringency. On January 1, 1944, coinage of a modified copper alloy cent was begun. This coin is similar to the standard bronze cent except that it contains no tin.

The Act of March 27, 1942 (effective until December 31, 1945) similarly authorized a change in the composition of the five-cent

piece. Production of the new coin, which was composed of 35% silver, 56% copper and 9% manganese, begun on October 1, 1942, and it was coined through December 31, 1945.

#### History of the Monetary Standard

Under the Articles of Confederation, the Congress in 1785 adopted the dollar as the monetary unit of the United States, and in 1786 fixed its value at 375.64 grains of pure silver. This unit was derived from the Spanish piaster, or milled dollar, which had constituted a large part of the metallic circulation of the English colonies in America.

Congress, by the Act of April 2, 1792, established the first monetary system of the United States under the Constitution. This Act provided "that the money of account of the United States shall be expressed in dollars or units, dismes or tenths, cents or hundredths, and milles or thousandths," and established two units of value: the gold dollar containing 24.75 grains of pure gold 27 grains of standard gold 0.916-2/3 fine), and the silver dollar containing 371.25 grains of pure silver (416 grains of standard silver 0.8924 fine), the proportionate mint ratio of the two metals being 1 to 15. A mint was established at Philadelphia, and provision was made for the coinage of both gold and silver coins. The coinage was unlimited and there was not mint charge. Both gold and silver coins were legal tender.

The Act of 1792 undervalued gold in relation to silver, and gold was therefore exported. To remedy this the Act of June 28, 1834, reduced the content of the gold dollar from 24.75 to 23.2 grains of pure gold, and reduced the standard weight from 27 to 25.8 grains, thus reducing the fineness to 0.899225, and, since the fine content of the silver dollar was unchanged, making the mint ratio between gold and silver 1 to 16.002. By the Act of January 18, 1837, the fineness of both gold and silver coins was fixed at 0.9000, and the weight of the gold dollar was fixed at 25.8 grains of standard or 23.22 grains of pure gold; and, since the fine content of the silver dollar was unchanged, a new mint ratio of 1 to 15.988+ for gold and silver was thereby established.

However, both the Acts of 1834 and 1837 undervalued silver in terms of gold, and silver was attracted to Europe by the more favorable ratio there obtaining. By the Act of February 21, 1853, in order to eliminate the disadvantages resulting from the disappearance of fractional silver coins from circulation, the fine silver content of silver coins for fractional parts of a dollar was

reduced approximately 7 percent (previously their silver content had been exactly proportional to that of the silver dollar), and they were made legal tender to the amount of \$5 only (previously they had been full legal tender). This Act also discontinued free coinage of fractional silver coins, and provided that thereafter they should be coined only for the account of the Treasury, any profit accruing to the United States through their coinage to be covered into the Treasury as seigniorage.

The Act of February 12, 1873, codified the coinage laws then in effect and made a number of changes in the monetary structure. This Act declared that a gold "one-dollar piece" (of unchanged fineness and content, 25.8 grains of standard gold 0.900 fine, or 23.22 grains of pure gold) should be "the unit of value"; coinage of gold was to be unlimited, and gold coins were full legal tender. Silver coins for fractional parts of a dollar, except for the half-dime which was abolished, were continued, as provided in the Act of 1853, with only a slight change in their silver content (and without change in their limited legal tender qualities). Former provision for silver dollars (of 371.25 grains of pure silver) was omitted (a trade dollar containing 378 grains of pure silver, intended for export to the Orient in exchange for goods, was authorized; its free coinage was discontinued in 1878).

The Act of February 28, 1878, (Bland-Allison Act) again provided for the coinage of the silver dollar of the weight (412.5 grains) and standard (0.900 fine), i.e., 371.25 grains of pure silver, as provided by the Act of January 18, 1837, and provided that all such silver dollars together with those previously coined should be legal tender at their nominal value for all debts and dues, public and private, except where otherwise expressly stipulated in the contract.

The Act of July 14, 1890, (Sherman Act) which provided for the purchase of silver and the issuance of Treasury notes of the United States in payment therefor states "that upon demand of the holder of any of the Treasury notes herein provided for the Secretary of the Treasury shall, under such regulations as he may prescribe, redeem such notes in gold or silver coin, at his discretion, it being the established policy of the United States to maintain the two metals on a parity with each other upon the present legal ratio, or such ratio as may be provided by law."

The Act of November 1, 1893,

(Continued on Page 10)



## Brilliant Uncirculated Rolls

DATE & Cents	Nickels
MINT (50)	(40)
1938-P \$45.00	\$100.00
1938-D 130.00	285.00
1938-S 150.00	375.00
1939-P 22.50	45.00
1939-D 200.00	WTD
1939-S 60.00	550.00
1940-P 21.00	30.00
1940-D 44.00	49.00
1940-S 32.00	80.00
1941-P 30.00	30.00
1941-D 50.00	47.50
1941-S 52.50	57.00
1942-P 16.00	T2 300.
1942-D 17.00	475.00
1942-S 200.00	145.00
1943-P 12.50	70.00
1943-D 27.50	160.00
1943-S 50.00	47.50
1944-P 8.00	110.00
1944-D 12.00	85.00
1944-S 18.00	130.00
1945-P 13.00	110.00
1945-D 17.50	65.00
1945-S 21.00	43.00
1946-P 8.00	16.00
1946-D 17.00	40.00
1946-S 18.00	75.00
1947-P 26.00	19.00
1947-D 14.00	40.00
1947-S 40.00	80.00
1948-P 14.00	18.00
1948-D 17.50	55.00
1948-S 72.50	105.00
1949-P 25.00	45.00
1949-D 22.50	60.00
1949-S 82.50	150.00
1950-P 13.50	165.00
1950-D 9.00	800.00
1950-S 40.00	N.M.
1951-P 26.00	47.00
1951-D 6.50	70.00
1951-S 60.00	300.00
1952-P 25.00	20.00
1952-D 5.50	175.00
1952-S 35.00	45.00
1953-P 9.00	16.00
1953-D 4.50	18.00
1953-S 22.50	42.50
1954-P 35.00	12.00
1954-D 6.50	7.50
1954-S 19.00	22.50
1955-P 6.00	110.00
1955-D 6.00	15.00
1955-S Gem 33.00	N.M.
1956-P 5.00	10.00
1956-D 1.75	6.00
1957-P 5.00	12.00
1957-D 1.75	4.50
1958-P 5.00	32.50
1958-D 1.75	4.00
1959-P 2.00	11.50
1959-D 1.50	3.00
1960-P 1.25	4.00
1960-D 1.25	3.00
1961-P 1.25	4.00
1961-D 1.25	3.00
1962-P 1.25	3.00
1962-D 1.00	3.00
1963-P .85	3.00
1963-D .85	3.00
1964-P .85	2.75
1964-D .85	2.75
1960-Psd 425.00	
1960-D sd 18.00	

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1935-P ..... 40.00
1935-D ..... 95.00
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1936-S ..... 115.00
1937-P ..... 22.50
1937-D ..... 45.00
1937-S ..... 70.00

### DIMES QTRS HALVES

(50)	(40)	(20)
\$20.00	\$40.00	WTD
45.00	110.00	WTD
85.00	165.00	WTD
52.00	65.00	WTD
52.00	65.00	WTD
80.00	160.00	N.M.
115.00	35.00	185.00
60.00	60.00	120.00
80.00	55.00	N.M.
450.00	450.00	550.00
140.00	115.00	185.00
600.00	N.M.	400.00
75.00	50.00	285.00
80.00	50.00	180.00
500.00	145.00	N.M.
60.00	WTD.	65.00
45.00	30.00	175.00
475.00	230.00	165.00
24.00	29.00	70.00
22.00	25.00	32.50
125.00	130.00	155.00
42.00	70.00	250.00
18.00	20.00	24.00
40.00	50.00	30.00
12.00	16.50	35.00
12.50	25.00	22.00
45.00	47.50	65.00
110.00	49.00	185.00
70.00	165.00	N.M.
45.00	N.M.	N.M.
11.00	17.50	75.00
8.50	22.50	N.M.
8.00	14.00	45.00
11.00	14.00	17.50
39.00	67.50	65.00
7.50	14.00	16.50
8.00	18.00	45.00
7.50	13.50	23.00
8.50	13.00	39.50
7.00	13.50	19.00
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7.00	13.50	19.00
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## Montagu

(Continued from Page 1)

going at the annual rate of 9 billion. Concurring with Secretary Dillion he stated that the entire coin situation has improved but the demand still exceeds the supply in the case of coins other than pennies and that the situation remains somewhat tight.

Miss Adams stated that she believed the proper answer is for the mint to manufacture all coins necessary to satisfy the demand for coins for all purposes. You might well ask the question, How high is up? Where does it all end?

The coin shortage has created a silver shortage. In a moment I will discuss the silver situation. At this time I am interested in finding out more about what caused the coin shortage, why it continues, and when it will finally be ended. Most important of all is to insure that this situation will not occur again.

There is little point in delving further into the coin shortage, but it is necessary to find out what keeps it going, what can be done to end it, and most important what can be done to keep it from reoccurring in the future. Obviously the number of coins being produced should be far more than enough to take care of our requirements. The problem is to find out what happens to them after they are put into circulation.

The Director of the Mint has stated that "our primary responsibility is to produce domestic coins for commerce." This is the key to the solution of our coinage problem. Domestic coins for various reasons are being used for purposes other than for commerce. The most important characteristic of a coin used as a medium of exchange is that it must not have other values which will detract from its use as a medium of exchange.

As a result of the coin shortage we have many factors which affect the circulation of coins. In addition to the numismatists, there has been a great increase in collecting, hoarding, and speculating in coins. Those who need large numbers of coins in the conduct of business are holding on to them rather than turning them into the banks for redistribution. This holding of coins is one of the most important factors in the coin shortage. It has disrupted the normal pattern of circulation. This will continue until those who need coins are assured that there will be a plentiful supply through the normal channels.

Possibly the root of the coinage problem lies in the fact that the coins we are producing have a greater value or potential value for purposes other than commerce. As an example, the Ken-

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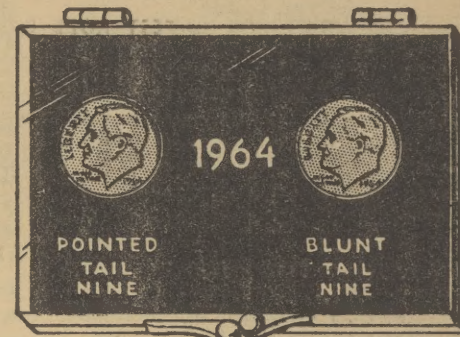
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# P A C E

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CHOICE FROM 1908 "S" to 1955 "S" and in-  
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1941-PDS-1964-PD (no SD) 29.00	1944-1964-PD 72.50	1941-1947-PDS 150.00	Starter Set: 1953-1964-PD 12.95	
1944-PDS-1964-PD (no SD) 17.50	1950-1964-PD 35.00	1948-1963-PD 162.50	1940-1945-PDS 22.50	
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1926 Sequi. Quarter Eagle Gem	67.50
Complete Set 11-Pcs. Superb Gems 2445.00	

All other Commemoratives available - send want list.

## CIRCULATED ROLLS

Average Circulated G-F

	1c	5c	10c	25c	50c
1927-S	18.60	45.00	17.95	300.00	29.95
1928-S	12.05	19.95	15.50	32.50	29.95
1929-S	2.75	6.50	15.00	32.50	29.95
1930-S	7.05	11.95	107.50	35.00	
1931-S	1750.10	152.50	145.00		
1932-S	1750.10	152.50	145.00		
1933-S	11.05	10.00	17.50	20.00	89.50
1934-S	3.05	5.75	7.95	15.00	14.95
1935-S	2.10	10.00	12.50	15.00	20.00
1936-S	5.05	5.75	7.95	18.00	14.95
1937-S	2.10	6.95	10.00	14.95	14.95
1938-S	2.10	5.50	7.95	13.95	
1939-S	18.05	93.50	10.00	45.00	
1940-S	12.05	48.50	30.00		
1941-S	2.75	33.50	7.95	52.50	20.00
1942-S	30.10	199.00	7.95	13.95	13.95
1943-S	1.15	2.80	7.25	14.75	13.50
1944-S	1.10	2.95	8.95	47.50	
1945-S	1.35	5.50	7.25	13.45	13.50
1946-S	1.35	2.95	7.50	13.50	13.50
1947-S	2.50	3.75	7.25	13.50	13.50
1948-S	1.10	8.85	7.50	13.50	13.50
1949-S	4.95	2.85	7.25	13.50	13.50
1950-S	4.35	18.50	7.50	13.50	13.50
1951-S	.90	5.50	7.25	14.25	13.50
1952-S	1.10	3.00	7.50	13.50	13.50
1953-S	.90	2.85	7.25	13.50	13.50
1954-S	1.10	3.00	7.50	13.50	13.50
1955-S	.90	2.85	7.25	13.50	13.50
1956-S	.90	2.85	7.25	13.50	13.50
1957-S	.90	2.85	7.25	13.50	13.50
1958-S	.90	2.85	7.25	13.50	13.50
1959-S	.90	2.85	7.25	13.50	13.50
1960-S	.90	2.85	7.25	13.50	13.50
1961-S	.90	2.85	7.25	13.50	13.50
1962-S	.90	2.85	7.25	13.50	13.50
1963-S	.90	2.85	7.25	13.50	13.50
1964-S	.90	2.85	7.25	13.50	13.50
1965-S	.90	2.85	7.25	13.50	13.50

All above rolls are Average Circulated as found for that particular coin. Some rolls will average Good and better, others will average Very Fine, but mostly all rolls will average Good to Fine. Thanks: (Orders filled)

## SCARCE "S" MINT ITEMS (Unc.) DIMES (Unc.)

1912-S	25.00	1920-S	30.00
1916-S Merc.	11.00	1923-S	65.00
1917-S	19.00	1924-S	55.00
1918-S	25.00	1925-S	76.00
1919-S	65.00	1945 Micro S	12.50

## UNCIRCULATED QUARTERS

1917-S Ty.1	32.50	1923-S	175.00
1918-S	33.50	1924-S	48.95
1919-S	232.50	1925-S	93.95
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1919-S	80.00	Others:	P.O.R.

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Large Bronze Medal

(70 MM)

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Complete Set of Both

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Nice

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1884-1886	1.50	1.95	2.95	6.95	9.95
1885	2.50	3.50	5.95	9.95	14.95
1887-1891	.30	.40	.65	2.50	3.95
1892	.40	.65	.90	3.50	4.95
1893-1899	.30	.35	.50	1.90	3.50
1894	1.50	1.95	4.50	6.95	9.95
1901-1907	.15	.20	.30	.65	1.15
1908-S	15.00	18.00	20.00	25.00	37.50
1909-S	55.00	67.50	87.50	105.00	127.50

## LINCOLN HEAD CENTS

	G	VG	F	VF	XF
1909-S	25.00	29.00	33.50	38.95	47.50
1909-SVDB	132.50	139.95	150.00	165.00	177.50
1910-S	3.20	3.75	4.25	6.50	9.95
1911-S	8.95	9.95	10.95	14.50	19.95
1912-S	4.95	5.95	6.95	9.95	14.95
1913-S	3.10	3.50	4.00	5.95	9.95
1914-S	4.50	4.95	5.95	9.95	15.95
1914-D	42.50	52.50	67.50	127.50	200.00
1915-S	3.50	3.95	4.50	6.50	14.95
1916-S	.55	.70	1.15	1.75	5.95
1917-S-1920-S	.30	.50	.75	1.00	3.95
1921-S, 1924-S	.55	.75	1.55	5.00	10.00
1922-D	2.50	3.40	4.50	7.50	12.50
1923-S	1.05	1.20	2.15	5.00	10.00
1924-D	10.85	11.85	15.95	21.85	33.50
1926-S	4.00	5.00	6.00	9.00	15.00
1927-S, 1928-S	.35	.45	.75	2.50	3.95
1931-S			36.00	37.50	42.50
1931-D			5.00	6.50	8.95
1932-PD, 1933-P	.70	.80	.90	2.50	3.95
1933-D	2.65	3.25	3.75	4.25	5.50
1955/55			185.00	199.50	220.00

## BUFFALO NICKELS

## SELECT UNC.

1924-D	10.85	11.85	15.95	21.85	33.00
1926-S	4.00	5.00	6.00	9.00	15.00
1927-S, 1928-S	—	—	—	—	—
	.35	.45	.75	2.50	3.00
1931-S	—	—	36.00	37.50	42.00
1931-D	—	—	5.00	6.50	8.00
1932-PD, 1933-P	—	—	—	—	—
	.70	.80	.90	2.50	3.00
1933-D	2.65	3.25	3.75	4.25	5.00
1955/56	—	—	185.00	199.50	220.00

---

## BUFFALO NICKELS SELECT UNC.

1913-S Ty.1	27.50	1917-S	95.00
1913-S Ty. 2	95.00	1919-S	215.00
1914-S	45.00	1921-S	POR
1915-S	82.50	1925-S	175.00
1916-S	75.00	1927-S	250.00

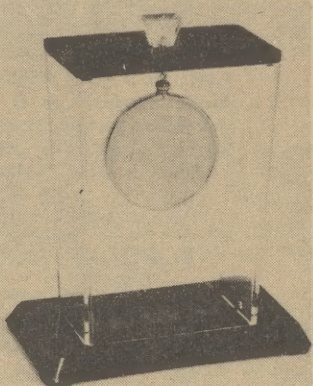


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**Montagu**

(Continued from Page 4)

nedy half dollar has become a commemorative coin. Over 230 million have been minted and yet they do not appear in circulation. This is nearly four times as many half dollars as were mint-

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ed in any year prior to 1963. This coin obviously is valued more for reasons other than its 50-cent face value. The distribution of this coin was started in March 1964, a most unfortunate time as it coincided with the run on the Treasury to obtain silver dollars.

In addition to the numismatists who deal generally in rare and scarce coins, a considerable interest has developed in coins which may have a collector value greater than their face value. A case in point is the last issue of pennies made by the San Francisco Mint, dated 1955. I understand that 45 million of these coins were minted, and yet they were bought and sold in large quantities for more than 1 cent apiece. This collecting craze increased to the point where it became big business to buy and sell coins for a premium. Overnight millions of Americans

became interested in coins and in monetary matters generally. Many coins go into piggy banks. At night pockets were emptied of coins which were tossed into a box. In self-defense, those who need coins in their businesses have been holding coins for their own needs instead of turning the excess of their normal requirements into banks. Arrangements were made outside of banks for distribution of coins. Even the newsboy on the corner was solicited for his change. In such a haphazard arrangement, someone is bound to be short of coins."

**On Proposed Legislation** — "In other words, the coin shortage has focused attention on the current deficit between silver supplies and demand. Talk of a change in the silver content of our coins has created speculative interests in higher prices which could result from a change in the silver content of our coins. Legislation has been proposed which would reduce the silver content to 30 percent as compared with the present 90 percent. This would permit the market price to rise to \$4 an ounce. Even the serious consideration of legislation to reduce the silver content could result in increased disappearance of subsidiary coins, awaiting the day when such coins would be worth more for their silver content than their face value.

As I stated earlier in my remarks, I will discuss the silver situation shortly. It is now my understanding that legislation will (Continued on Page 8)

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If the price of silver goes up 50%, you could actually make over 100% on your investment. Of course there is also a great numismatic potential and as many dollars are melted, those that survive will be that much rarer.

If this kind of investment interests you, get in touch with me and we can discuss the several ways in which these dollars can be purchased.

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Buying all Silver Dollars in bag lots. Cash on delivery. No waiting for your money. Please phone for a firm deal.

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## 1964

### PROOF-LIKE SETS

1 set	\$9.25
10 sets	\$9.00
100 sets	\$8.75

### PROOF-LIKE DOLLARS

1 P.L.	\$6.75
10 P.L.	\$6.50
100 P.L.	\$6.25

Denomination	Rolls	10 Rolls	Small Bags*	Master Bags**
Cents	0.90	8.50	25.00	70.00
Nickels	3.00	28.00	135.00	400.00
Dimes	5.75	27.50	107.50	1,025.00
Quarters	11.50	107.50	107.50	1,025.00
Halves	12.50	120.00	120.00	1,200.00
Dollars	35.00	340.00	175.00	1,700.00

\* —Sealed by Van Horne  
\*\* —Mint Sealed

### SPECIALS!!

10 bags	.01	\$ 680.00
10 bags	.05	\$3,800.00

### ROLLS AND BAGS

	Face Value	1963	1965
<b>CENTS</b>			
Roll	.50	1.10	.75
Small Bag	20.00	40.00	25.00
Master Mint Bag	60.00	110.00	67.00
<b>NICKELS</b>			
Roll	2.00	8.00	2.60
Small Bag	100.00	370.00	120.00
Master Mint Bag	300.00	1,050.00	350.00
<b>10-CENTS</b>			
Roll	5.00	7.00	5.40
Small Bag	100.00	135.00	105.00
Master Mint Bag	1,000.00	1,300.00	1,030.00
<b>QUARTERS</b>			
Roll	10.00	17.00	11.00
Small Bag	100.00	165.00	105.00
Master Mint Bag	1,000.00	1,600.00	1,030.00
<b>HALVES</b>			
Roll	10.00	16.00	11.50
Small Bag	100.00	155.00	112.50
Master Mint Bag	1,000.00	1,500.00	
<b>DOLLARS</b>			
Roll	20.00	37.50	29.00
Small Bag	100.00	165.00	140.00
Master Mint Bag	1,000.00	1,675.00	

### CANADIAN PROOF-LIKES

Year	SETS	Price	Year	DOLLARS	Price
1954	.....	\$175.00	1954	.....	\$110.00
1954 NS	.....	300.00	1954 NS	.....	110.00
1955	.....	170.00	1955	.....	260.00
1955 ARN	.....	320.00	1955 ARN	.....	55.00
1956	.....	87.00	1956	.....	50.00
1957	.....	65.00	1957	.....	43.00
1958	.....	75.00	1958	.....	25.00
1959	.....	35.00	1959	.....	16.00
1960	.....	26.00	1960	.....	16.00
1961	.....	24.00	1961	.....	11.00
1962	.....	17.50	1962	.....	8.25
1963	.....	11.00	1963	.....	6.75
1964	.....	9.25	1964	.....	

### NEWFOUNDLAND SMALL CENTS

Year	No. Minted	5 Pcs.	10 Pcs.	50 Pcs.
1938	500,000	8.50	15.00	65.00
1940	300,000	27.50	52.50	250.00
1941	827,662	1.90	3.25	17.00
1942	1,996,889	1.70	3.25	15.00
1943	1,239,732	1.75	3.25	15.00
1944	1,328,776	21.00	40.00	200.00
1947	313,772	7.50	17.50	70.00

### CENT & NICKEL ROLLS

Year	1c	5c	Year	1c	5c
1953	.....\$36.00	\$215.00	1958	.....\$13.00	\$100.00
1954	.....200.00	400.00	1959	.....6.00	45.00
1955	.....65.00	240.00	1960	.....5.00	21.00
1956	.....40.00	140.00	1961	.....3.25	15.00
1957	.....12.00	110.00	1962	.....2.00	11.00

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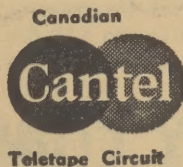
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1919-S VG	19.50
1935 BU	4.50
1937-D XF	8.50
1938-D XF	74.50
1945-D XF	3.50

### Cull Free Quarter Rolls

1934-P	16.50	1939-D	16.50
1935-D	18.50	1939-S	47.50
1935-P	14.50	1940-S	11.50
1936-S	24.50	1955-P	11.50
1937-D	18.50	1958-P	15.50

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## Montagu

(Continued from Page 6)

be submitted by the administration dealing with the question of silver coinage. Any such legislation will affect industrial users and producers of silver, as well as users of coins.

There has been talk of prohibiting melting down of coins, hoarding and ending the activities of speculators who sell circulating coins at a premium. There has also been talk of stopping or curtailing the redemption of silver certificates, placing an embargo on the export of silver bullion as well as silver coins, and reestablishing the Government control of silver through end-use certificates. I submit that the Congress should take a very long look at these proposals before taking any action, and I suggest that the Treasury do the same.

Coins placed in circulation are purchased by the people. The mutilation of coins is already prohibited by law, which is a proper and necessary prohibition. Apart from this, the people should be entitled to use their coins as they see fit. If they wish to melt them down for the metal content, they should be permitted to do so. In fact, this actually would result in a profit to the Government as the Government would not have to redeem them with paper money. It would be impossible to enforce such a law prohibiting the melting down of coins.

Should laws be passed to prohibit hoarding? How does one draw the line between hoarding and saving, if there is any? Are we to deprive the citizens of this country of the opportunity to save coins? Are we to stop our children from putting coins in piggy banks? Attempts to enforce such a law would make the attempt to enforce prohibition look comparatively easy.

It would be equally difficult to enforce an embargo on the export of silver coins. An embargo on the export of silver bullion

could boomerang. Normally this country is a net importer of silver. Are we to destroy our trade relations with other countries and jeopardize our future relations through an embargo which should not be necessary?"

**Rep. Conte's Cure** — "I submit that before we turn this country into a police state, we eliminate the speculative interest in silver which is the root of the problem. If we can eliminate this factor, the interest in coins and in bullion will be eliminated. Let us give our coins a chance to circulate in a normal manner. This can be done very simply. All we have to do is to provide for new coins which contain no silver."

\*\*\*

### Zirconium For Coinage?

A positive bid to replace silver in U. S. coinage by zirconium was recently made by the Zirconium Association, a Cleveland, Ohio, based trade association representing the interest of this metals' producers. The Association states: "zirconium is an ideal material for use in coinage. It has a fine metallic appearance, an exceptional ring, excellent wearing properties and a very superior corrosion resistance."

In view of the tremendous number of coin-operated vending machines, we should consider whether or not a zirconium alloy would pose a problem in this area. The electric resistivity of zirconium is 44 and this is in

(Continued on Page 10)

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65**

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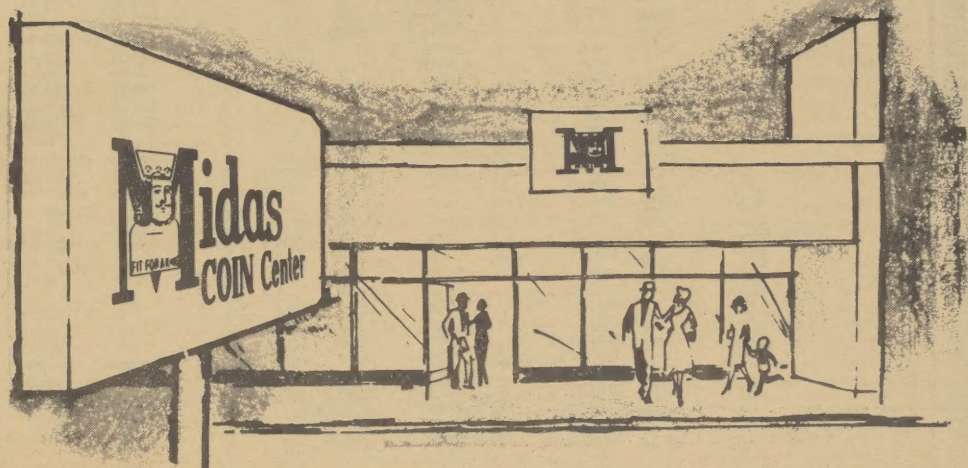
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1961 1 Lb. Maccabiah BU..	5.25	1960 5 Lb. Herzl .....	12.50
1962 1 Lb. Chanuka Lamp		1961 5 Lb. Bar Mitzvah BU	18.75
BU .....	17.00	1962 5 Lb. Negev BU .....	22.50
1963 1 Lb. Chanuka Lamp		1963 5 Lb. Seafaring BU ..	125.00
BU .....	15.50	1964 5 Lb. Museum BU ...	21.75
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## Montagu

(Continued from Page 8)

the range of copper-nickel alloys. A zirconium alloy is non-magnetic and somewhat lighter than silver. It is believed that changes could be made in the present coin rejectors so that they could handle both silver and zirconium coins.

A zirconium alloy would be an ideal material for producing coins since it has excellent corrosion resistance, wear resistance and is extremely difficult to counterfeit. The primary metal is produced by three U. S. companies and there are tremendous reserves of the required ore which should assure an ample supply for years to come."

## Laws

(Continued from Page 3)

repealed the purchasing clause of the Act of July 14, 1890, and declared it to be "the policy of the United States to continue the use of both gold and silver as standard money, and to coin both gold and silver into money of equal intrinsic and exchangeable value, such equality to be secured through international agreement, or by such safeguards of legislation as will insure the maintenance of the parity in value of the coins of the two metals, and the equal power of every dollar at all times in the markets and in the payment of debts."

The Act of March 14, 1900, reaffirmed the Act of 1873 by providing that, "the dollar consist-

(Continued on Page 11)

CENTS

	Sell	Buy**
1940	20.00	14.00
1940-D	43.00	32.00
1940-S	30.00	21.00
1941	27.00	19.00
1941-D	48.00	34.00
1941-S	42.00	30.00
1942	13.00	10.00
1942 Type 2	16.00	12.50
1942-D	185.00	150.00
1943	12.50	9.00
1943-D	24.50	20.00
1943-S	48.50	38.00
1944	9.50	6.00
1944-D	12.75	9.00
1944-S	18.00	14.00
1945	12.00	8.00
1945-D	17.50	13.50
1945-S	19.25	14.00
1946	7.25	5.00
1946-D	15.00	11.25
1946-S	19.00	14.75
1947	24.00	18.00
1947-D	12.00	9.00
1947-S	36.50	30.00
1948	15.00	11.00
1948-D	13.00	9.00
1948-S	67.00	55.00
1949	22.00	17.00
1949-D	23.00	16.00
1949-S	82.00	65.00
1950	12.25	9.00
1950-D	9.00	5.50
1950-S	39.00	34.00
1951	28.00	21.00
1951-D	6.50	4.75
1951-S	59.00	47.00
1952	28.50	18.00
1952-D	6.00	4.25
1952-S	31.00	24.00
1953	9.75	6.00
1953-D	4.50	3.25
1953-S	20.00	17.65
1954	37.00	28.00
1954-D	6.00	3.75
1954-S	19.50	16.00
1955	7.50	4.65
1955-D	7.25	4.75
1955-S	32.00	27.50
1956	4.50	3.25
1956-D	2.00	1.10
1957	4.50	3.00
1957-D	1.65	.90
1958	4.50	3.25
1958-D	1.50	.90
1959	2.25	1.20
1959-D	1.50	.80
1960	1.50	.80
1960-D	1.25	.65
1961	1.50	.80
1961-D	1.50	.70
1962	1.50	.80
1962-D	1.25	.70
1963	.90	.55
1963-D	.85	.55
1964	.75	—
1964-D	.75	—

HALVES

	Sell	Buy**
1946	105.00	70.00
1946-D	210.00	170.00
1946-S	135.00	100.00
1947	130.00	85.00
1947-D	125.00	95.00
1948	180.00	145.00
1948-D	130.00	100.00
1949	525.00	375.00
1949-D	200.00	160.00
1949-S	395.00	350.00
1950	300.00	200.00
1950-D	175.00	150.00
1951	75.00	50.00
1951-D	175.00	140.00
1951-S	175.00	145.00
1952	75.00	55.00
1952-D	30.00	21.00
1952-S	150.00	125.00
1953	250.00	200.00
1953-D	27.00	18.00
1953-S	90.00	70.00
1954	35.00	26.00
1954-D	21.00	15.00
1954-S	70.00	47.00
1955	180.00	165.00
1956	75.00	60.00
1957	45.00	32.00
1957-D	17.00	12.50
1958	65.00	52.00
1958-D	20.00	13.50
1959	42.00	31.00
1959-D	15.00	10.00
1960	35.00	25.00
1960-D	21.00	15.00
1961	27.00	18.00
1961-D	19.00	14.00
1962	24.00	17.00
1962-D	14.00	10.50
1963	14.00	11.00
1963-D	13.00	10.50

NICKELS

	Sell	Buy**
1940	29.00	18.00
1940-D	50.00	36.00
1940-S	82.00	60.00
1941	28.00	17.75
1941-D	—	—
1941-S	55.00	38.50
1942	60.00	41.00
1942	325.00	260.00
1942-D	525.00	385.00
1942-S	145.00	125.00
1943	62.00	50.00
1943-D	165.00	130.00
1943-S	57.00	40.00
1944	115.00	82.00
1944-D	90.00	78.00
1944-S	140.00	110.00
1945	130.00	104.00
1945-D	60.00	47.00
1945-S	46.00	35.00
1946	14.00	9.75
1946-D	38.00	28.00
1947	75.00	61.00
1947-D	17.00	12.00
1947-S	35.00	26.00
1948	75.00	58.00
1948-D	17.00	10.00
1948-S	54.00	39.00
1949	107.00	80.00
1949-D	44.00	31.00
1949-S	48.00	36.00
1950	160.00	125.00
1950-D	150.00	120.00
1950-S	765.00	700.00
1951	48.00	33.00
1951-D	74.50	52.00
1951-S	WTD.	270.00
1952	16.50	12.00
1952-D	182.00	155.00
1952-S	48.00	39.00
1953	14.00	8.00
1953-D	16.00	11.00
1953-S	46.00	32.00
1954	10.00	6.50
1954-D	7.50	5.00
1954-S	22.00	18.00
1955	120.00	90.00
1955-D	15.00	11.00
1955-S	—	—
1956	9.50	6.00
1956-D	6.50	3.75
1957	10.50	7.00
1957-D	4.00	2.65
1958	33.00	26.00
1958-D	3.75	2.25
1959	12.50	9.00
1959-D	3.25	2.25
1960	4.25	2.75
1960-D	3.00	2.25
1961	3.50	2.25
1961-D	3.00	2.25
1962	3.00	2.25
1962-D	3.00	2.25
1963	3.00	2.25
1963-D	2.75	2.10
1964	2.75	—
1964-D	2.75	—

QUARTERS

	Sell	Buy**
1946	34.00	25.00
1946-D	130.00	80.00
1946-S	190.00	115.00
1947	70.00	45.00
1947-D	74.00	52.00
1947-S	174.00	125.00
1948	38.00	22.00
1948-D	62.00	40.00
1948-S	62.00	40.00
1949	510.00	420.00
1949-D	140.00	90.00
1949-S	—	—
1950	46.00	33.00
1950-D	50.00	33.00
1950-S	157.00	110.00
1951	35.00	20.00
1951-D	32.00	18.00
1951-S	240.00	180.00
1952	30.00	18.00
1952-D	24.00	14.00
1952-S	142.00	102.00
1953	72.00	52.00
1953-D	22.00	14.00
1953-S	54.00	41.00
1954	16.00	11.00
1954-D	24.00	14.00
1954-S	50.00	36.00
1955	52.00	38.00
1955-D	160.00	145.00
1956	17.00	11.00
1956-D	20.00	14.00
1957	16.00	11.00
1957-D	16.00	11.00
1958	69.50	58.00
1958-D	14.00	11.00
1959	17.00	12.00
1959-D	14.00	11.00
1960	14.00	11.00
1960-D	14.00	11.00
1961	14.00	11.00
1961-D	14.00	11.00
1962	14.00	10.50
1962-D	14.00	10.50
1963	13.00	10.50
1963-D	12.75	10.50
1964	12.00	—
1964-D	12.00	—

DIMES

	Sell	Buy**
1946	18.00	12.00
1946-D	38.00	28.00
1946-S	85.00	70.00
1947	47.00	35.00
1947-D	56.00	40.00
1947-S	89.00	70.00
1948	110.00	80.00
1948-D	67.00	55.00
1948-S	80.00	62.00
1949	WTD.	250.00
1949-D	120.00	95.00
1949-S	530.00	450.00
1950	70.00	50.00
1950-D	85.00	58.00
1950-S	525.00	410.00
1951	62.50	48.00
1951-D	46.00	36.00
1951-S	420.00	350.00
1952	24.00	16.00
1952-D	24.00	17.00
1952-S	130.00	95.00
1953	45.00	38.00
1953-D	17.00	12.00
1953-S	45.00	35.00
1954	12.00	8.00
1954-D	12.00	8.00
1954-S	50.00	38.00
1955	110.00	90.00
1955-D	72.00	62.00
1955-S	47.00	38.00
1956	11.00	6.50
1956-D	9.00	6.00
1957	7.50	6.00
1957-D	8.50	6.00
1958	40.00	30.00
1958-D	7.00	5.25
1959	9.00	6.00
1959-D	6.50	5.20
1960	9.50	7.00
1960-D	6.50	5.25
1961	11.00	8.00
1961-D	6.50	5.20
1962	9.00	5.50
1962-D	6.00	5.20
1963	6.00	5.10
1963-D	6.00	5.10
1964	6.00	5.10
1964-D	6.00	5.10

GOOD

	VG	FINE	VF
1909 VDB	\$ .75	\$ .95	\$ 1.05
1909-S	24.00	28.00	32.00
1909-10	.15	.20	.35
1909-S VDB	—	140.00	158.00
1910-S	3.25	3.75	4.25
1911-12-13-14	.15	.25	.55
1911-S	8.75	9.50	12.00
1911-D	1.25	1.90	3.50
1912-S	4.50	5.25	7.50
1912-D	1.50	2.00	3.50
1913-S	2.90	3.50	5.00
1913-D	.85	1.40	2.60
1914-S	4.50	6.00	8.75
1914-D	36.00	44.00	60.00
1915	.40	.65	3.00
1915-S	3.25	3.75	4.50
1916-S	.40	.65	2.00
1916-D	.45	.60	1.00
1917-S & D 18-S & D	.20	.40	.90
1919-S & D	.15	.25	.60
1916-20-P	.05	.10	.20
1920-S & D	.15	.25	.50
1921-P	.15	.25	.60
1921-S	.60	.90	1.50
1922-D	3.25	3.75	5.00
1923-S	1.50	2.25	4.00
1924-S	.75	1.00	2.75
1924-D	9.00	10.75	15.00
1925-S & D	.20	.30	.75
1926-S	3.75	4.60	6.50
1926-D	.15	.25	.60
1927-30-P	.05	.10	.20
1927-S	.35	.50	1.25
1927-D	.10	.20	.50
1928-S	.30	.45	.90
1928-D	.10	.25	.50
1929-D & S	.15	.30	.60
1930-S & D	.15	.25	.55
1931-P	.25	.45	.75
1931-S	—	30.00	32.00
1931-D	3.50	4.25	5.00
1932-P	.75	1.25	2.00
1932-D	.75	1.25	1.75
1933-P	.50	.65	1.00
1933-D	2.50	3.25</	



## CLASSIFIED ADVERTISING

Liquidating Silver Dollars: 5 different \$6.75, 10 different \$14.00; BU \$20.00 gold \$55. 10c postage appreciated. Send your list. Wayne Enterprises, Box 3062, Orange, California.

Want 1964 Mint Sealed Proof Sets. Trade One Brill UNC Roll 1961 P Dimes or One Brill UNC Roll 1959 P Nickels. Both Sleepers. Partrick, 146 K'Mack Rd., West Wood, N. J. 07675. (15d)

20 Different BU Lincoln Cents \$1.50, 1918-D over 1917-D Buffalo Nickel, Good — \$62.50. FREE Buying Lists, Ken L. Hutcheson, 1504 Virginia Drive, Orlando, Florida 32803. (15d)

Austin Olympic Proof Crowns — \$3.50, Proof Maria Theresia — \$1.65. Greece: B.U. 30 drachmai: 1963 5 Kings — \$1.75. 1964 Wedding Commemorative — \$1.75. Norway: 1964 Mint set 8 coins in mint plastic case — \$2.25. 1964 10 Kroner commemorative crown — \$1.85. McArthur Crown S 1/2 Crown Set B.U. — \$4.85. Cyprus 1963 cased proof set — \$19.00. Dexter Pratt, 9015 Bobb Ave., St. Louis, Mo. 63114. (16d)

**SELLING 1965**  
★ **Canadian Proof** ★  
**Like Sets**  
SPECIAL!  
100 Sets @ **\$5.75**  
\$5.50 Pr. Set (10 OR MORE  
Prepaid **PREPAID**)  
**Suburban Coin Shop**  
Immediate Delivery  
35475 Vine St. East Lake,  
Ohio 44095  
Phones - 216-942-8574 & 9540

Ecuador Crowns, Five Sucre, Minted 1943. 1944 Only, Uncirculated, \$5.00 Each Postpaid — Free Gift With Each Purchase. Will Consider Proof-Set Trades. Elva's Coins, Box 2801, Corpus Christi, Texas 78403. (16d.)

SOUTH Africa Proof Sets, 1963 — \$30.00; 1964 — \$52.50; Canada, Proof-Like Silver Dollars, 1964 — \$8.00; Cased Cyprus Proofs, 1963 — \$28.50. Ron Hagstrom, Box 711, Oak Park, Illinois 60303. (15d)

SPECIAL: BU Cents, 1931D \$70.00, 1933D \$20.00. John Stirneman, 1514 So. 6th St., Philadelphia, Pa. 19147. (16d)

(Continued on Page 16)

**APRIL 30**  
**COIN CONVENTION**  
**BAKERSFIELD, CALIF.**

## Laws

(Continued from Page 10)

ing of 25.8 grains of gold nine-tenths fine, . . . shall be the standard unit of value, and all forms of money issued or coined by the United States shall be maintained at a parity of value with this standard, and it shall be the duty of the Secretary of the Treasury to maintain such parity." This Act also provided that nothing contained in the Act "shall be construed to affect the legal-tender quality as now provided by the law of the silver dollar, or of any other money coined or issued by the United States." \* \* \*

A future issue of PACE will feature the review of more recent coinage and monetary laws, viz. 1913 to date.

## JEFFERSON NICKELS

### SPECIAL GET ACQUAINTED OFFER

FRIENDS: Here is your chance to invest in some real nice Jefferson Nickels for the future. If you missed the boat a few years ago and did not buy 1950-D's when they were one and two dollars each don't cry over spilled milk because history repeats itself. Every day we have more collectors and investors which will automatically move up the prices in grade. Listed below are the four sleeper dates. Buy five of any one date in grade and I will send you your sixth one free of charge. Better buy 'em like bananas in bunches. Free offer expires May 30, 1965.

DATE	F	VF	XF	AU
1949-S	.50	.70	1.50	2.75
Price of (5)	2.50	3.50	7.50	13.75
1950-P	.50	.70	1.50	2.75
Price of (5)	2.50	3.50	7.50	13.75
1951-S	.75	1.25	2.50	5.00
Price of (5)	3.75	6.25	12.50	25.00
1955-P	.75	1.25	2.00	2.75
Price of (5)	3.75	6.25	10.00	13.75

NOTE: All of the above dates are sharp strong strikes.

### TERMS

You must be 100% pleased or I will kindly refund your money. All orders are shipped postpaid by me. I am a vet of World War II and Korea conflict who will appreciate all orders, large or small. Just try me once and you will find out where to order Jefferson Nickels. I got 'em! Write me at either address.

## GENE CASS

1725 So. 9th Street  
Terre Haute, Indiana

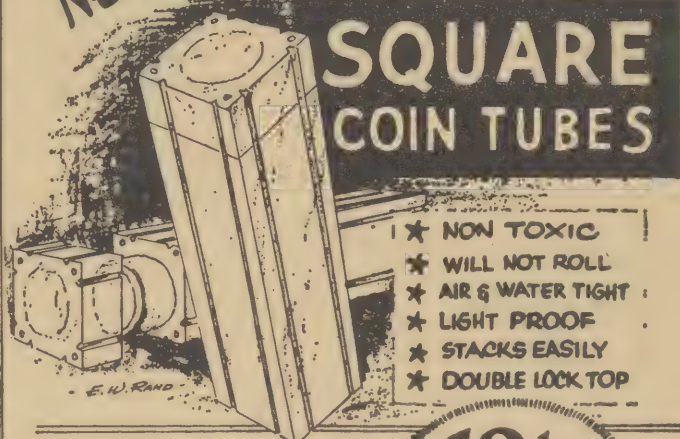
P. O. Box 2205 Idaho Station  
Terre Haute, Indiana

**APRIL 30**  
**COIN CONVENTION**  
**BAKERSFIELD, CALIF.**

**1964 BU Canadian Nickels**  
**Sell at \$2.75 per roll**  
**At \$390.00 per bag**  
**JOHN T. ABBOTT**

9001 Rutland, Ph. 313-837-4007  
DETROIT, MICHIGAN 48228

**NEW .. UNBREAKABLE**



**SQUARE COIN TUBES**

- ★ NON TOXIC
- ★ WILL NOT ROLL
- ★ AIR & WATER TIGHT
- ★ LIGHT PROOF
- ★ STACKS EASILY
- ★ DOUBLE LOCK TOP

**12 1/2¢**  
12.50 PER 100

EXCLUSIVE DISTRIBUTOR FOR  
ARK. MISS. LA. TENN.  
ALA. GA. N.C. SC.  
AND FLORIDA



**COIN SUPPLIES UNLIMITED**

PHONE  
947-4925

16351 N.E. 18th AVENUE  
NORTH MIAMI BEACH, FLORIDA

PHONE  
949-1931

## 1965 CANADIAN COINAGE

	Rolls	Mint Bags	Master Bags
Cents	\$ .85	\$24.00	\$ 70.00
Nickels	3.00	120.00	350.00
Dimes	5.50	107.50	1050.00
Quarters	11.00	107.50	1050.00
Halves	12.00	115.00	1100.00

## 1965 BU ROLL SET

**\$59.95** **\$32.50**  
1¢-\$.1. 1¢-50¢

**WE PAY POSTAGE**

Due to the many calls and letters requesting prices on previous years coinage, we are offering the following items.

## BU SILVER DOLLARS

Singles	
\$8.50	1958
5.50	1959
4.75	1960
4.75	1961
3.25	1962
2.50	1963
2.25	1964

The silver content in Canadian Silver Dollars is high — the mintages are low. These appear to be a fine addition to any collection.

## UNC. MINT SETS -encased-

Rolls	
\$160.00	1958
100.00	1959
85.00	1960
85.00	1961
57.50	1962
45.00	1963
40.00	1964
	1965

## BU ROLL SETS

Cents -- Dollars

1962	\$110.00
1963	95.00
1964	75.00
1965	55.00

### Prooflike Sets

1962	\$18.50
1963	15.00
1964	11.50
1965....	\$6.50

### 1964 Master Bags of Cents

**\$77.00**  
Per

### Prooflike Dollars

1963	\$10.00
1964	8.50

All orders now on file that were taken at the previous prices will be filled at those prices.

**LAYAWAY PLAN IS APPLICABLE TO 1965 COINS ONLY.**

### LAYAWAY PLAN

#### Terms:

- 20% down holds any order from value of \$50.00.
- Four additional payments of 20% are required.
- All Layaways must be completed by October 31.
- No increase of price.
- Coins shipped upon receipt of last payment. Bags FOB Saratoga. Rolls Postpaid.
- There is no charge for a Layaway. But if you do not complete it there will be a cost of 5%. Refund granted at any time.

#### PLEASE NOTE:

- All cheques are deposited upon arrival and must be in U.S. FUNDS.
- Orders under \$5.00 please add \$.25 for handling.
- All rolls are sent postpaid — bags FOB Saratoga.
- Master Bags for 1965 are sealed by the Royal Mint. Mint Bags are sealed by our firm.
- Prices subject to change without notice.

## KATHLEEN W. DOWD

COIN EXCHANGE LIMITED



CANADIAN TELETYPE CKT

**C.N.A. 2383**

Maureen E. Dowd, Mgr.  
John T. Dowd Jr., Asst. Mgr.  
Patrick K. Dowd, Asst. Mgr.  
Phone A/C 518 584-4500

CANADIAN ADDRESS:  
Box 1422  
Place D'Armes  
Montreal, P. Q.

U. S. ADDRESS:  
141 Nelson Avenue  
Saratoga Springs  
New York



# THE MARKET PACE

## Space City Averages COMPILED AT MARKET CLOSE WEDNESDAY, APRIL 14, 1965

### LINCOLN CENTS

THIS WEEK .....	\$1,558.00
LAST WEEK .....	1,574.50
CHANGE-DOWN ....	16.50
LAST MONTH .....	1,573.50
LAST YEAR .....	1,636.50
1965 HIGH .....	1,583.00
1965 LOW .....	1,530.00

### WASHINGTON QUARTERS

THIS WEEK .....	\$1,027.00
LAST WEEK .....	1,026.00
CHANGE-UP .....	1.00
LAST MONTH .....	1,009.00
LAST YEAR .....	658.00
1965 HIGH .....	1,027.00
1965 LOW .....	968.00

### FRANKLIN HALF DOLLARS

THIS WEEK .....	\$2,173.00
LAST WEEK .....	2,175.00
CHANGE-DOWN ....	2.00
LAST MONTH .....	2,165.00
LAST YEAR .....	2,361.00
1965 HIGH .....	2,238.00
1965 LOW .....	2,083.00

### MORGAN DOLLARS

THIS WEEK .....	\$3,264.00
LAST WEEK .....	3,235.00
CHANGE-UP .....	29.00
LAST MONTH .....	3,231.00
LAST YEAR .....	2,926.00
1965 HIGH .....	3,272.00
1965 LOW .....	3,217.00

### JEFFERSON NICKELS

THIS WEEK .....	\$2,646.00
LAST WEEK .....	2,662.00
CHANGE-DOWN ....	16.00
LAST MONTH .....	2,698.00
LAST YEAR .....	2,785.00
1965 HIGH .....	2,780.00
1965 LOW .....	2,575.00

### ROOSEVELT DIMES

THIS WEEK .....	\$ 743.00
LAST WEEK .....	752.00
CHANGE-DOWN ....	9.00
LAST MONTH .....	776.00
LAST YEAR .....	684.00
1965 HIGH .....	786.00
1965 LOW .....	743.00

### Space City Averages:

#### HOW THEY ARE OBTAINED

With close to 1,500 separate statistics appearing each week in PACE, a need exists to express this information in graphic form for busy readers.

We are currently charting eight different coin series each week as you see below. These charts are based on Space City Averages, an arbitrarily chosen group of rolls which we feel are representative of the total for that series.

To be included in the Space City Averages rolls are chosen on the basis of three factors: (1) their trading is constant, (2) they are widely held, and (3) they are indicative of the series.

It is obvious infrequently traded items, closely held items, and extremes in the series would not serve this purpose.

Each week the statistical staff of PACE prepares these averages from the information obtained on The United States Coin Exchange transactions.

The amount expressed in the Space City averages is the total market bid prices for the rolls included in the averages. This is a dollar figure and is compared with previous week, month, and year figures for analysis.

The high and low for 1964 is also shown.

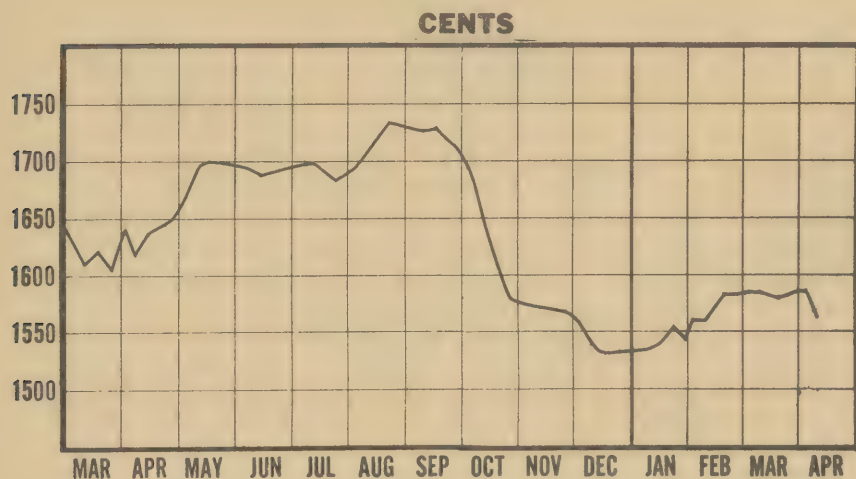
### PEACE DOLLARS

THIS WEEK .....	\$2,025.00
LAST WEEK .....	2,055.00
CHANGE-DOWN ....	30.00
LAST MONTH .....	2,070.00
LAST YEAR .....	1,284.00
1965 HIGH .....	2,205.00
1965 LOW .....	2,055.00

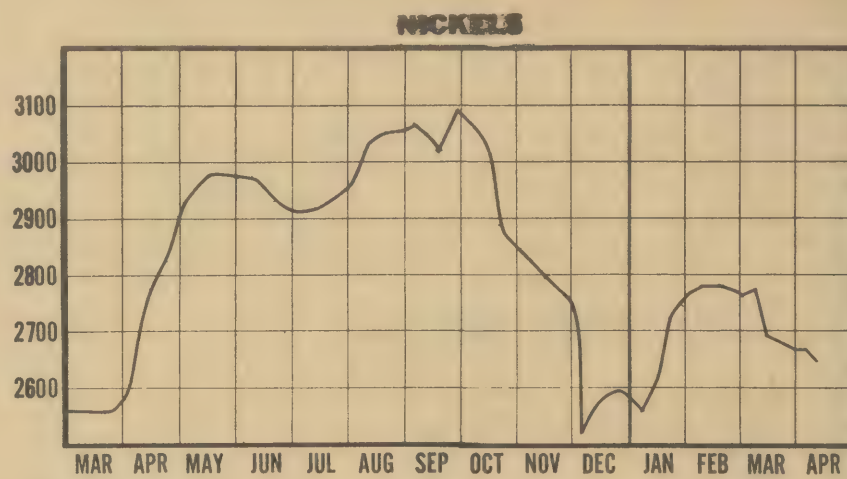
### PROOF SETS

THIS WEEK .....	\$ 510.55
LAST WEEK .....	514.75
CHANGE-DOWN ....	4.20
LAST MONTH .....	525.05
LAST YEAR .....	410.60
1965 HIGH .....	540.00
1965 LOW .....	507.00

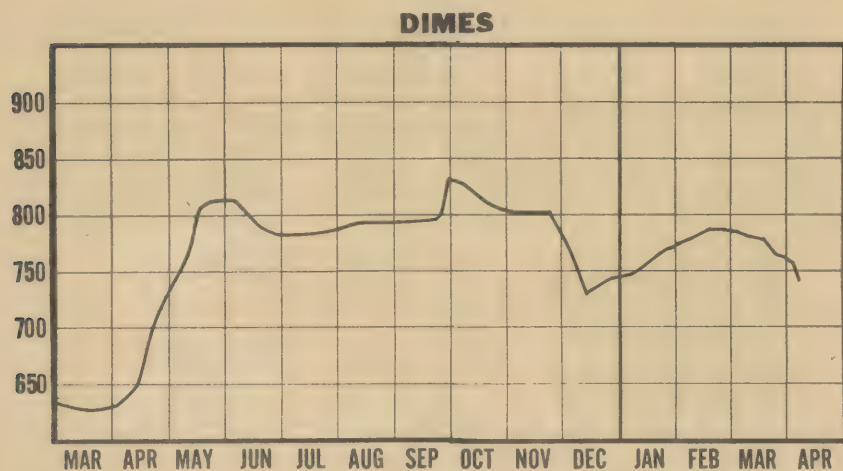
Charts By Russell Brown



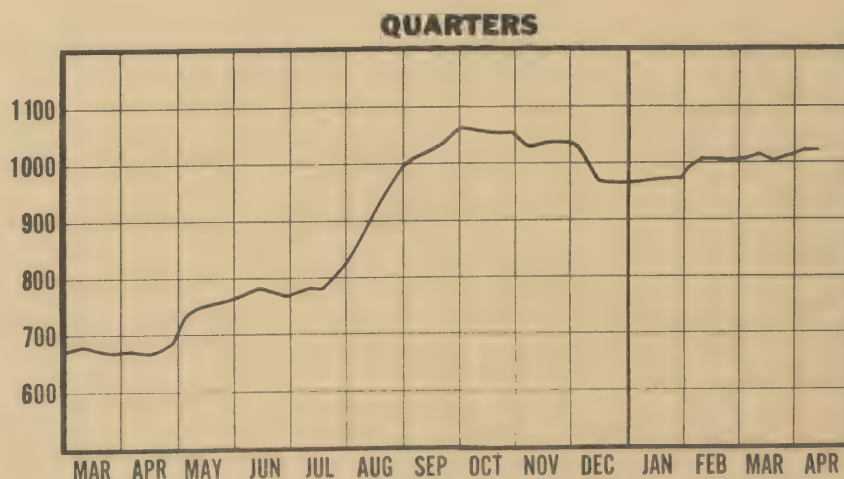
The following BU rolls were used in the calculation of the Lincoln cent averages: 1935-D, 1935-S, 1936-D, 1936-S, 1937-S, 1938-D, 1938-S, 1939-D, 1939-S, 1940-D, 1941-S, 1942-S, 1948-S, 1949-S, 1950-S, 1951-S, 1952-S, 1954-P, 1954-S, 1955-S.



The following BU rolls were used in the calculation of the Jefferson nickel averages: 1938-D, 1938-S, 1939-S, 1946-S, 1948-S, 1949-S, 1950-P, 1950-D, 1951-S, 1955-P.



The following BU rolls were used in the calculation of the Roosevelt dime averages: 1946-S, 1947-S, 1948-S, 1949-D, 1950-D, 1952-S, 1954-S, 1955-P, 1955-D, 1958-P.



The following BU rolls were used in the calculation of the Washington quarter averages: 1946-D, 1946-S, 1947-D, 1947-S, 1949-D, 1950-S, 1951-S, 1953-P, 1953-S, 1954-P.



# MARKET SUMMARY

## APRIL 14, 1965

By Russell Brown

**T**HIS week saw major series declines by cents, nickels, dimes and Peace dollars. Meanwhile, quarters edged up to a new high for the year and considerable activity was recorded by the 1964 U. S. proof set and the 1965 Canadian proof like set.

The quarter series is perhaps the quietest of those now trading and yet the various issues continually gain a half here, a dollar there, and close each week just a bit higher. There are seldom major movements in the quarters, (witness this week's largest move of five dollars) but most of the dates from the forties through the fifties are steadily increasing in value.

The cents, nickels, dimes and Peace dollars scored 68 declines against nine advances, and many of the changes were disquietingly large. In the cents, the 1960-P small date roll lost \$15. In the nickels, while the 1950-D lost \$25, three other issues lost five dollars or more apiece. It was also noted, however, that three issues, the 1942-P II, 1951-S and 1939-S each gained five dollars to offset the other series losses. A major offering of 1943-D rolls on the market tumbled the price some \$13.

The dimes saw eighteen losses against four gains with the top advance being only one dollar. Largest declines were in the Mercuries, but the 1949-P and 1950-D each dropped five dollars.

The Franklins were somewhat mixed with nine advances against

only three declines. But while the largest gain was one dollar scored by several rolls, the 1950-D and 1953-P each lost five dollars. As a matter of fact, looking over the halves, dimes and nickels, it was a pretty bad week if your name was 1950-D.

We hasten to point out that Peace dollars really didn't tumble quite as bad and as suddenly as might seem. We took a large sample of newspaper advertising and, with reference to the tapes, re-aligned quite a few of the prices to a more realistic level. For those of you who are running statistical studies off these figures, consider the changes as taking place over a three week period. It appears that the high priced issues of the Peace series are correcting downward and that the market for these coins is very thin.

Corrections were also made in

some of the more expensive issues of the Morgan series and the same rules apply. It is extremely hard to give accurate quotes on many of these rolls because they seldom appear on the tapes. Large increases were noted for the 1896-O, 1886-S, and 1888-S while correspondingly large losses were scored by the '92 and '84 CC issues.

Proof sets were quiet this week with the main interest being shown in the 1964 sets. As it becomes more and more certain that the 1964 half will be the only issue in .900 fine silver, this set begins to take on a special value all its own.

In the Canadian market place, several dealers very effectively put a floor under the 1965 proof like issue by ordering at \$5.25 per set, all they could get. At market close Wednesday, they weren't getting very many, either. It ap-

pears that the floor will be fifty cents higher than we predicted last week.

### The Market Opinion

It appears that the major speculations of spring and early summer will be the 1964 U. S. proof sets and the 1965 Canadian sets. In a period of slow moving prices, chances are that many will jump aboard this action and, because of their presence, raise the prices just that much further. With the assimilation of the '64's by the general public in single set quantities, and the accumulation of large hoards by individuals who have no intention of selling, the supply of the 1964 sets on the market at any one time is surprisingly small. A concerted effort by a number of participants could lift the price back into the twenties with ease.

We have done a statistical study on the Canadian 1965 proof like sets and obtained the following results: Confirmations are now out on about three fourths of the orders not rejected. Confirmations are now numbered in the 500,000's and, if we assume that most orders are for five sets, we can place the number of sets to be prepared at about three and a half million. It still remains to be learned from Canada just how many sets they plan to mint and whether they really intend to reopen order acceptance. If they do not, the '65 sets might well be a better buy than they now appear.

## Space City Index

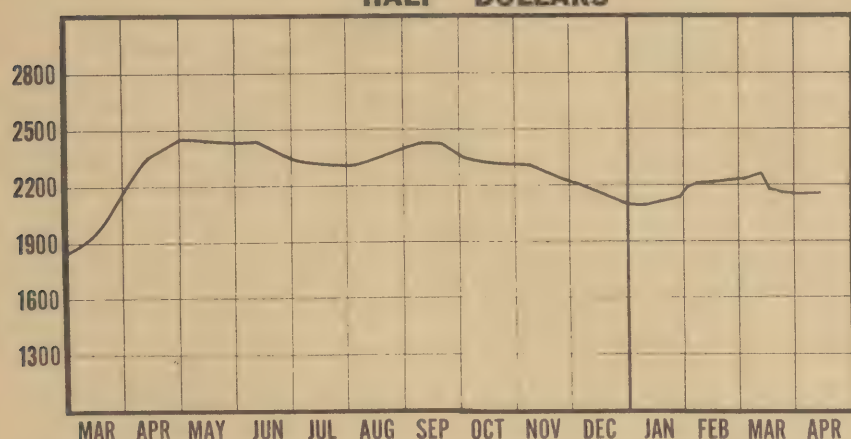
April 14, 1965

Lincoln Cents .....	101.8	Franklin Half Dollars	100.9
Jefferson Nickels ....	102.1	Morgan Dollars .....	100.7
Roosevelt Dimes .....	100.0	Peace Dollars .....	91.8
Washington Quarters	106.1	Proof Sets .....	100.7

Based On A Value Of 100.0 At January 1, 1965

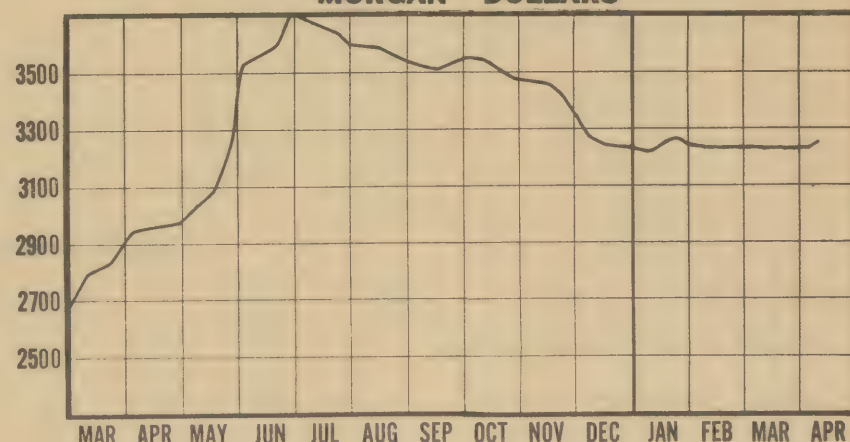
Using Coins Listed In Space City Averages

HALF DOLLARS



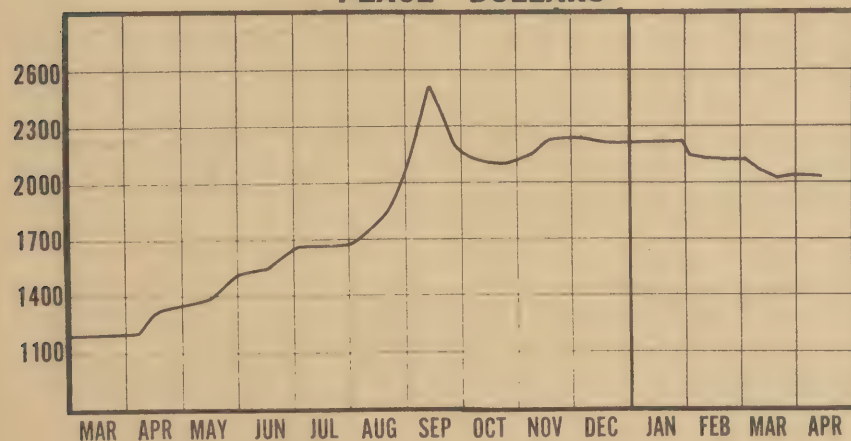
The following BU rolls were used in the calculation of the Franklin half dollar averages: 1948-P, 1948-D, 1949-P, 1949-D, 1949-S, 1950-P, 1950-D, 1952-S, 1953-S, 1954-S, 1956-P, 1957-P, 1958-P, 1959-P, 1960-P.

MORGAN DOLLARS



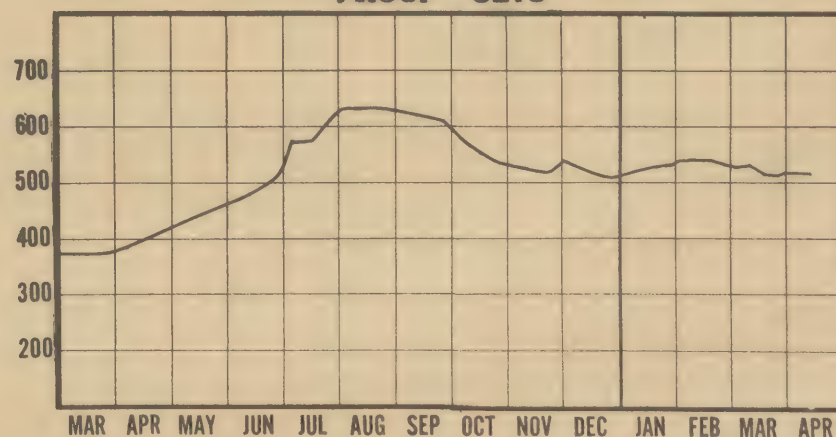
The following BU rolls were used in the calculation of the Morgan dollar averages: 1878-CC, 1879-O, 1882-CC, 1883-CC, 1883-S, 1885-S, 1890-O, 1894-O, 1897-P, 1897-O, 1897-S, 1898-P, 1901-P.

PEACE DOLLARS



The following BU rolls were used in the calculation of the Peace dollar averages: 1922-S, 1923-D, 1926-P, 1926-D, 1926-S, 1928-S, 1934-D.

PROOF SETS



All proof sets from 1950 to date, excluding the 1960 small date set, go to make up the proof set averages. The current year's set is added to the average on April first.



## United States Coin Exchange Transactions

BU Roll Prices as of Wednesday, April 14, 1965

These bid and asked prices, from the United States Coin Exchange Inc., do not necessarily represent actual transactions. They are a guide to the range within which these coins

could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Price changes are obtained by comparison of weekly bid prices.



Prices are wholesale quotations compiled from the United States Coin Exchange teletype system which serves 285 coin dealers across the country.



CENTS				
Date	Minted	Bid	Ask	Change
1934	219,080,000	\$90.00	\$95.00	5.00
1934-D	28,446,000	395.00	405.00	
1935	245,388,000	36.00	40.00	
1935-D	47,000,000	90.00	95.00	
1936	309,637,569	23.00	25.00	
1936-D	40,620,000	70.00	75.00	
1936-S	29,130,000	90.00	95.00	
1937	309,179,320	18.00	22.00	
1937-D	50,430,000	40.00	42.00	
1937-S	34,500,000	62.00	65.00	
1938	156,696,734	42.00	44.00	
1938-D	20,010,000	112.00	115.00	3.00
1938-S	15,180,000	147.00	150.00	
1939	316,479,520	22.00	24.00	
1939-D	15,160,000	190.00	210.00	
1939-S	52,070,000	55.00	58.00	
1940	586,825,872	17.00	19.00	
1940-D	81,390,000	41.00	42.00	
1940-S	112,940,000	27.00	29.00	
1941	887,039,100	26.00	28.00	
1941-D	128,700,000	45.00	48.00	
1941-S	92,360,000	47.00	48.00	
1942	657,828,600	13.00	14.00	
1942-D	206,698,000	14.00	16.00	
1942-S	85,590,000	168.00	173.00	7.00
1943	684,628,670	10.00	12.00	
1943-D	217,660,000	21.00	22.00	1.00
1943-S	191,550,000	43.00	46.00	
1944	435,400,000	6.00	6.50	.50
1944-D	430,578,000	10.50	11.50	
1944-S	282,760,000	15.50	16.50	.50
1945	1,040,515,000	10.00	11.00	
1945-D	226,268,000	16.50	17.50	.50
1945-S	181,770,000	19.00	21.00	
1946	991,655,000	6.50	7.00	
1946-D	315,690,000	14.00	15.00	
1946-S	198,100,000	13.00	15.00	2.00
1947	190,555,000	20.00	22.00	2.00
1947-D	194,750,000	11.00	12.00	
1947-S	99,000,000	32.00	34.00	2.00
1948	317,570,000	13.50	14.50	
1948-D	172,637,500	12.00	13.00	
1948-S	81,735,000	60.00	63.00	3.00
1949	217,490,000	23.00	24.00	
1949-D	154,370,500	20.00	22.00	
1949-S	64,290,000	73.00	75.00	2.00
1950	272,686,386	12.00	13.00	
1950-D	334,950,000	8.00	9.50	
1950-S	118,505,000	36.50	37.50	.50
1951	294,633,500	21.00	23.00	2.00
1951-D	625,355,000	5.00	5.50	
1951-S	100,890,000	49.00	50.00	
1952	186,856,980	23.00	25.00	
1952-D	746,130,000	4.50	5.00	
1952-S	137,800,004	30.00	31.00	
1953	256,883,800	8.50	8.75	
1953-D	700,515,000	3.50	4.00	
1953-S	181,835,000	20.00	21.00	
1954	71,873,350	34.00	35.00	1.00
1954-D	251,552,500	5.50	6.25	
1954-S	96,190,000	16.50	17.00	
1955	330,958,200	5.50	6.00	
1955-D	563,257,500	5.00	5.50	
1955-S	44,610,000	30.00	31.00	
1956	421,414,384	3.50	3.75	
1956-D	1,098,201,100	1.25	1.50	
1957	283,787,952	4.00	4.25	
1957-D	1,051,342,000	1.15	1.25	.05
1958	253,400,652	4.00	4.25	
1958-D	800,953,000	.90	1.00	
1959	610,864,291	1.25	1.40	

## COINS IN BRIEF

## CENTS

Advances	2
Declines	16
Unchanged	67

## NICKELS

Advances	3
Declines	24
Unchanged	44

## DIMES

Advances	4
Declines	18
Unchanged	41

## QUARTERS

Advances	5
Declines	5
Unchanged	51

## HALF DOLLARS

Advances	9
Declines	3
Unchanged	25

## MORGAN DOLLARS

Advances	12
Declines	11
Unchanged	74

## PEACE DOLLARS

Advances	0
Declines	10
Unchanged	13

## PROOF SETS

Advances	5
Declines	4
Unchanged	15

## TOTAL MARKET

Advances	40
Declines	91
Unchanged	330

Date	Minted	Bid	Ask	Change
1959-D	1,270,760,000	.70	.75	.05
1960-SD		363.00	368.00	15.00
1960-D-SD		16.25	16.50	
1960 LD				
	588,096,602	.90	1.00	
1960-D-LD				
	1,580,884,000	.70	.80	
1961	756,373,244	.90	1.00	
1961-D				
	1,753,266,700	.70	.80	
1962	609,263,019	1.00	1.20	
1962-D				
	1,793,148,400	.70	.80	
1963	757,185,645	.60	.65	
1963-D				
	1,774,020,400	.55	.60	
1964		.51	.55	
1964-D		.51	.55	

## NICKELS

Date	Minted	Bid	Ask	Change
1938	19,515,365	\$100.00	\$110.00	5.00
1938-D	5,376,000	245.00	255.00	
1938-S	4,105,000	335.00	345.00	
1939	120,627,535	38.00	40.00	2.00

## COINS IN THE SPOTLIGHT

## CENTS

1944-S	... + \$	.50
1946-S	... —	2.00
1948-S	... —	3.00
1938-D	... —	3.00
1934-P	... —	5.00
1942-S	... —	7.00
1960-P SD	... —	15.00

## NICKELS

1942-P II	+ \$	5.00
1951-S	... +	5.00
1939-S	... +	5.00
1949-D	... —	5.00
1938-P	... —	5.00
1943-D	... —	13.00
1950-D	... —	25.00

## DIMES

1946-D	... + \$	1.00
1951-P	... —	3.00
1947-D	... —	4.00
1949-P	... —	5.00
1950-D	... —	5.00
1941-D	... —	8.00
1941-P	... —	10.00

## QUARTERS

1952-S	... + \$	5.00
1950-S	... +	3.00
1950-P	... +	2.00
1953-D	... —	1.00
1954-D	... —	1.00
1943-P	... —	1.00
1947-S	... —	2.00

## HALF DOLLARS

1959-D	... + \$	1.00
1961-P	... +	1.00
1959-P	... +	1.00
1954-S	... +	1.00
1952-P	... —	2.00
1950-D	... —	5.00
1953-P	... —	5.00

## MORGAN DOLLARS

1896-O	... + \$	40.00
1886-S	... +	30.00
1888-S	... +	30.00
1901-S	... +	25.00
1889-S	... —	25.00
1892-CC	... —	50.00
1884-CC	... —	60.00

## PEACE DOLLARS

1921-P	... — \$	25.00
1934-D	... —	25.00
1934-P	... —	25.00
1927-S	... —	25.00
1925-S	... —	25.00
1935-S	... —	35.00
1924-S	... —	50.00

## PROOF SETS

1955	... + \$	1.00
1964	... +	.75
1960 LD	... +	.25
1959	... —	.50
1954	... —	1.00
1950	... —	5.00
1939	... —	10.00

Date	Minted	Bid	Ask	Change
1947-D	37,882,000	30.00	33.00	
1947-S	24,720,000	68.00	70.00	2.00
1948	89,348,000	13.50	14.50	1.50
1948-D	44,734,000	44.00	46.00	3.00
1948-S	11,300,000	97.00	100.00	1.00
1949	60,652,000	44.00	46.00	
1949-D	35,238,000	40.00	42.00	5.00
1949-S	9,716,000	125.00	135.00	
1950	9,847,386	135.00	140.00	
1950-D	2,630,030	745.00	760.00	25.00
1951	28,689,500	39.00	41.00	
1951-D	20,460,000	61.00	62.00	1.00
1951-S	7,776,000	265.00	275.00	5.00
1952	64,069,980	11.00	12.00	1.00
1952-D	30,638,000	155.00	160.00	5.00
1952-S	20,572,000	45.00	48.00	3.00
1953	46,772,800	10.00	11.00	1.00
1953-D	59,878,600	12.50	13.50	
1953-S	19,210,900	40.00	41.00	
1954	47,917,350	8.50	9.00	
1954-D	117,183,060	5.50	6.00	.50
1954-S	29,384,000	17.00	18.00	1.00
1955	8,266,200	100.00	105.00	
1955-D	74,464,100	12.00	13.00	
1956	35,885,384	7.00	8.00	
1956-D	67,222,940	4.00	4.50	
1957	39,655,952	9.00	10.00	1.00
1957-D	136,828,900	3.00	3.50	.25
1958	17,963,652	29.00	30.00	
1958-D	168,249,120	2.75	3.00	
1959	28,397,291	9.50	10.00	
1959-D	160,738,240	2.20	2.30	
1960	57,107,602	3.25	3.50	
1960-D	192,582,180	2.25	2.40	.05
1961	76,668,244	2.75	3.00	
1961-D	229,342,760	2.25	2.50	
1962	100,602,017	2.30	2.40	
1962-D	280,195,720	2.15	2.20	.05
1963	178,851,645	2.15	2.20	
1963-D	276,829,460	2.10	2.15	
1964		2.10	2.15	
1964-D		2.10	2.15	

## DIMES

Date	Minted	Bid	Ask	Change
1941	175,106,557	\$40.00	\$45.00	—10.00
1941-D	45,634,000	80.00	85.00	— 8.00
1941-S	43,090,000	75.00	80.00	
1942	205,432,329	47.00	48.50	
1942-D	60,740,000	55.00	58.00	
1942-S	49,300,000	115.00	125.00	
1943	191,710,000	41.00	43.00	
1943-D	71,949,000	45.00	48.00	
1943-S	60,400,000	55.00	56.00	
1944	231,410,000	39.00	42.00	
1944-D	62,224,000	42.00	44.00	
1944-S	49,490,000	42.00	45.00	
1945	159,130,000	46.00	48.00	
1945-D	40,245,000	41.00	43.00	+ 2.00
1945-S	41,920,000	42.00	45.00	
1946	225,250,000	15.00	17.00	
1946-D	61,043,500	35.00	37.00	+ 1.00
1946-S	27,900,000	78.00	80.00	— 2.00
1947	121,520,000	42.00	44.00	— 2.00
1947-D	46,835,000	43.00	47.00	— 4.00
1947-S	34,840,000	78.00	80.00	
1948	74,950,000	102.00	105.00	
1948-D	52,841,000	55.00	57.00	
1948-S	35,520,000	72.00	74.00	
1949	30,940,000	375.00	390.00	— 5.00
1949-D	26,034,000	100.00	105.00	
1949-S	13,510,900	500.00	525.00	
1950	50,181,500	63.00	65.00	
1950-D	46,803,000	70.00	75.00	— 5.00
1950-S	20,440,000	425.00	450.00	
1951	103,937,602	50.00	52.00	— 3.00



Date	Bid	Ask	Change
1951-D	52,191,800	36.00	39.00— 2.00
1951-S	31,630,000	390.00	400.00
1952	99,122,073	16.00	18.00— 2.00
1952-D	122,100,000	20.00	21.00
1952-S	44,419,500	105.00	110.00
1953	53,618,920	39.00	40.00
1953-D	136,433,000	11.00	12.00
1953-S	39,180,000	35.00	36.00
1954	114,243,503	8.50	9.00— .50
1954-D	106,397,000	9.00	9.50
1954-S	22,860,000	41.00	43.00— 2.00
1955	12,828,281	100.00	103.00— 1.00
1955-D	13,959,000	65.00	66.00+ 1.00
1955-S	18,510,000	40.00	41.00— 1.00
1956	109,309,384	8.00	8.50— .50
1956-D	108,015,100	6.75	7.00
1957	161,407,952	6.75	7.00
1957-D	113,345,330	8.00	8.50— .25
1958	32,785,652	34.00	35.00
1958-D	136,564,600	5.75	6.00
1959	86,929,291	6.75	7.00
1959-D	164,919,790	5.25	5.50
1960	72,081,602	7.75	8.25
1960-D	200,160,400	5.20	5.40— .05
1961	96,758,244	9.00	9.50
1961-D	209,146,550	5.25	5.50
1962	75,668,019	6.30	6.75— .20
1962-D	334,948,380	5.25	5.50
1963	126,725,645	5.50	5.75
1963-D	421,476,530	5.25	5.40
1964		5.15	5.25
1964-D		5.10	5.25

## QUARTERS

Date	Minted	Bid	Ask	Change
1941	79,047,287	\$70.00	\$75.00	
1941-D	16,714,800	160.00	170.00	
1941-S	16,080,000	220.00	230.00	
1942	102,117,123	70.00	74.00	
1942-D	17,487,200	115.00	125.00	
1942-S	19,384,000	625.00	675.00	
1943	99,700,000	39.00	41.00— 1.00	
1943-D	16,095,600	110.00	115.00	
1943-S	21,700,000	200.00	210.00	
1944	104,956,000	32.00	36.00	
1944-D	14,600,000	115.00	120.00	
1944-S	12,560,000	80.00	85.00	
1945	74,372,000	28.00	32.00	
1945-D	12,341,600	86.00	90.00	
1945-S	17,004,001	56.00	58.00	
1946	53,436,000	32.00	35.00	
1946-D	9,072,800	100.00	120.00	
1946-S	4,204,000	147.00	150.00	
1947	22,556,000	58.00	62.00	
1947-D	15,338,400	60.00	65.00	
1947-S	5,532,000	147.00	150.00— 2.00	
1948	35,196,000	29.00	30.00	
1948-D	16,766,800	52.00	58.00	
1948-S	15,960,000	53.00	55.00	
1949	9,312,000	475.00	500.00	
1949-D	10,068,400	110.00	115.00	
1950	24,971,512	45.00	48.00+ 2.00	
1950-D	21,075,600	42.00	44.00	
1950-S	10,284,004	133.00	138.00+ 3.00	
1951	43,505,602	28.00	32.00	
1951-D	35,354,800	24.00	27.00	
1951-S	8,948,000	205.00	215.00	
1952	38,862,073	24.00	26.00	
1952-D	49,795,200	18.00	20.00	
1952-S	13,707,800	120.00	125.00+ 5.00	
1953	18,664,920	62.00	65.00	
1953-D	56,112,400	16.00	18.00— 1.00	
1953-S	14,016,000	48.00	50.00	
1954	54,645,503	13.00	15.00	
1954-D	46,305,500	20.00	21.00— 1.00	
1954-S	11,834,722	43.00	45.00+ 1.00	
1955	18,558,381	42.00	44.00	
1955-D	3,182,400	155.00	156.00	
1956	44,813,384	12.00	12.50	
1956-D	32,334,500	17.00	19.00+ .50	
1957	47,779,952	12.00	12.50	
1957-D	77,924,160	12.00	12.50	
1958	7,235,652	62.00	63.00— 1.00	
1958-D	78,124,900	11.50	12.00	
1959	25,533,291	13.50	14.00	
1959-D	62,054,232	12.00	12.50	
1960	30,855,602	12.50	13.00	
1960-D	63,000,324	11.50	12.00	
1961	40,064,244	12.25	12.75	
1961-D	83,656,928	11.00	11.50	
1962	39,374,015	12.00	12.75	
1962-D	127,554,756	11.25	11.50	
1963	77,391,645	11.00	11.25	
1963-D	135,288,184	10.50	11.00	
1964		10.30	10.50	
1964-D		10.25	10.50	

## HALF DOLLARS

Date	Minted	Bid	Ask	Change
1948	3,006,814	\$178.00	\$180.00	
1948-D	4,028,600	108.00	112.00	
1949	5,714,000	450.00	475.00	
1949-D	4,120,600	170.00	180.00	
1949-S	3,744,000	355.00	365.00	
1950	7,793,509	260.00	265.00	
1950-D	8,031,600	153.00	160.00— 5.00	
1951	16,859,602	59.00	62.00	
1951-D	9,475,200	143.00	148.00	
1951-S	12,696,000	150.00	155.00	

Date	Minted	Bid	Ask	Change
1952	21,274,073	68.00	73.00— 2.00	
1952-D	25,395,600	27.00	29.00	
1952-S	5,526,000	125.00	130.00	
1953	2,796,920	225.00	235.00— 5.00	
1953-D	20,900,400	23.00	25.00	
1953-S	4,148,000	76.00	78.00+ 1.00	
1954	13,421,503	30.00	32.00	
1954-D	25,445,580	17.00	18.00	
1954-S	4,993,400	57.00	58.00+ 1.00	
1955	2,876,381	178.00	180.00	
1956	4,701,384	67.00	69.00	
1957	6,361,952	42.00	43.00	
1957-D	19,966,850	14.00	16.00	
1958	4,917,652	58.00	60.00	
1958-D	23,962,412	14.00	15.00	
1959	7,349,291	40.00	43.00+ 1.00	
1959-D	13,053,750	21.00	22.00+ 1.00	
1960	7,715,602	34.00	36.00	
1960-D	18,215,812	18.00	20.00	
1961	11,318,244	24.00	25.00+ 1.00	
1961-D	20,276,442	16.00	17.00	
1962	12,932,019	21.00	23.00	
1962-D	35,473,281	12.25	13.00	
1963	25,239,645	13.00	14.00+ .25	
1963-D	67,069,292	11.00	11.50+ .50	
1964		10.50	10.75+ .25	
1964-D		10.50	10.75+ .25	

## MORGAN TYPE SILVER DOLLARS

Date	Minted	Bid	Ask	Change
1878-8TF				
	416,000	\$195.00	\$210.00	
1878-7TF		220.00	280.00	
1878-7TF				
	10,093,550	56.00	60.00	
1878-CC				
	2,212,000	149.00	151.00— 1.00	
1878-S	9,774,000	32.00	34.00	
1879	14,807,100	27.00	28.00	
1879-CC	756,000	2700.00	3000.00	
1879-O	2,887,000	80.00	82.00	
1879-S	9,110,000	27.00	28.00— 1.00	
1880	12,601,355	32.00	34.00	
1880-CC	591,000	800.00	810.00	
1880-O	5,305,000	32.00	34.00	
1880-S	8,900,000	27.00	29.00	
1881	9,163,975	53.00	57.00	
1881-CC	296,000	880.00	900.00	
1881-O	5,708,000	29.00	31.00	
1881-S				
	12,760,000	27.00	28.00+ 1.00	
1882	11,101,100	30.00	32.00	
1882-CC				
	1,133,000	355.00	365.00	
1882-O	6,090,000	31.00	32.00	
1882-S	9,250,000	27.00	29.00	
1883	12,291,039	27.00	29.00	
1883-CC				
	1,204,000	350.00	360.00	
1883-O	8,725,000	25.00	26.00	
1883-S	6,250,000	300.00	325.00	
1884	14,070,875	27.00	29.00	
1884-CC				
	1,136,000	425.00	450.00— 60.00	
1884-O	9,730,000	25.50	26.50+ .50	
1884-S	3,200,000	480.00	515.00	
1885	17,787,767	26.00	27.00	
1885-CC	228,000	860.00	900.00	
1885-O	9,135,000	26.00	27.00	
1885-S	1,497,000	175.00	200.00+ 10.00	
1886	19,963,886	26.00	27.00	
1886-O				
	10,710,000	270.00	280.00	
1886-S	750,000	650.00	700.00+ 30.00	
1887	20,290,710	25.00	26.00	
1887-O				
	11,550,000	48.00	50.00	
1887-S	1,771,000	245.00	270.00	
1888	19,183,833	27.00	28.00+ 1.00	
1888-O				
	12,150,000	29.00	32.00	
1888-S	657,000	700.00	750.00+ 30.00	
1889	21,726,811	31.00	32.00	
1889-CC				
	350,000	10,000.00	12,000.00	
1889-O	11,875,000	100.00	110.00+ 10.00	
1889-S	700,000	800.00	825.00— 25.00	
1890	16,802,590	63.00	65.00	
1890-CC				
	2,309,041	375.00	425.00	
1890-O				
	10,701,000	60.00	63.00	
1890-S	8,230,372	145.00	155.00	
1891	8,694,206	235.00	240.00	
1891-CC				
	1,618,000	375.00	380.00	
1891-O	7,954,529	105.00	110.00— 2.00	
1891-S	5,296,000	200.00	220.00	
1892	1,037,245	265.00	270.00	
1892-CC				
	1,352,000	875.00	925.00— 50.00	
1892-O	2,744,000	180.00	190.00	
1892-S				
	1,200,000	5500.00	6000.00	
1893	378,792	1000.00	1100.00	
1893-CC	677,000	2500.00	3000.00	
1893-O	300,000	1,800.00	2,000.00	
1893-S				
	100,000	80,000.00	95,000.00	

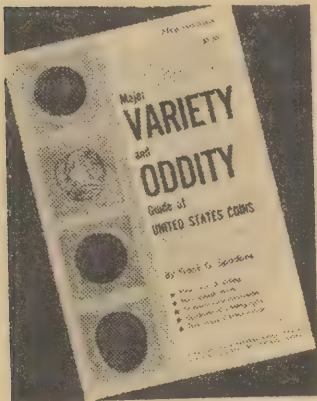
Date	Minted	Bid	Ask	Change
1894	110,792	3,600.00	4,000.00	
1894-O	1,723,000	350.00	375.00	
1894-S	1,260,000	800.00	825.00—	25.00
1895-O	450,000	2400.00	2800.00	
1895-S	400,000	6000.00	7000.00	
1896	9,976,762	38.00	40.00	
1896-O	4,900,000	275.00	300.00+	40.00
1896-S	5,000,000	2500.00	2800.00	
1897	2,822,731	85.00	90.00	
1897-O	4,004,000	210.00	230.00	
1897-S	5,825,000	170.00	180.00	
1898	5,884,735	60.00	70.00	
1898-O	4,440,000	43.00	45.00	
1898-S	4,102,000	480.00	500.00	
1899	330,846	410.00	425.00	
1899-O				
	12,290,000	25.00	27.00	
1899-S	2,562,000	800.00	900.00	
1900	8,830,912	28.00	30.00—	2.00
1900-O				
	12,590,000	29.00	31.00—	1.00
1900-S	3,540,000	360.00	370.00	
1901	6,962,813	400.00	450.00+	20.00
1901-O	13,320,000	28.00	30.00+	1.00
1901-S	2,284,000	525.00	550.00+	25.00
1902	7,994,777	90.00	110.00—	10.00
1902-O	8,636,000	28.00	30.00+	3.00
1902-S	1,530,000	825.00	850.00	
1903	4,652,755	2700.00	2800.00	
1903-O	4,450,000	515.00	540.00	
1903-S	1,241,000	2700.00	2900.00	
1904	2,788,650	245.00	270.00	
1904-O	3,720,000	39.00	41.00	
1904-S	2,304,000	2600.00	2800.00	
1921	44,690,000	26.00	28.00—	1.00



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(Continued from Page 11)

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4C's Specials—Jeffersons — 1938P — .15, 1938D — \$1.05, 1938S — \$2.45, 1939D — \$4.75, 1939S — .85, 1942D — .20, 1943D — .45, 1944S — .15, 1946S — .11, 1948S — .15, 1949S — .30, 1950P — .38, 1950D — \$16.25, 1951S — .70, 1955P — .75, 1958P — .12, 1959P — .10. Roosevelts — 1946S — .15, 1949S — .60, 1950S — .18, 1951S — .15, 1954S — .15, 1955P — .75, 1955D — .40, 1955S — .30, 1958P — .15, Washingtons—1932P — .50, 1935D — .45, 1935S — .45, 1946S — .60, 1947S — .50, 1955D — \$2.00, 1958P — .50, Franklins — 1948D — .90, 1949S — \$1.25, 1955P — \$7.85, 1958P — .75. Lincoln Rolls — 1948S — \$1.35, 1949S — \$3.35, 1955S — \$14.75. Orders under \$25.00, Add .50. C.C.C.C., Box 565P, Conover, N. C. 28613. (17d)

Mint sealed proof sets: 1961 — \$8.50, 1963 — \$9.00, 1964 — \$13.50, 5 at \$13.00, 1964 mint sets — \$3.50. Tom Norman, 1031 6th St., Corinth, Miss, 38834. (15d)

Rare BU Pointed Tail 9 dimes 1964P, 1964-D Pointed Tails 1964-P 1964-D Blunt Plus 1960-D SD. All \$3.00. R. Gleason, 38 Camelback South, Wilmington, Calif. (24d)

Collector selling several hundred Morgan Dollars. Send 10c stamps for complete low priced list. K. R. Putnam, 3015 Crescent Rim, Boise, Idaho 83704. (16d)

Panama Crowns, One Balboa, 1947 BU 5.00, 1934 AU 7.50, 1931 XF 8.00. One Each 19.00 + Gift. AU-BU .720 Fine Mexican 20 Centavos, 50c Each. My Choice, Scarce. Elva's Coins, Box 2801, Corpus Christi, Texas 78403. 16d.

1964 FOREIGN PROOF SETS: SOUTH AFRICA, cased \$29.95; JERSEY double set \$19.95; AUSTRIA OLYMPIC set (9) coins in 2x2 \$9.95. Euel Williams, 15503 Amar Road, La Puente, Calif. 91744. 17d

Lincolns Good or Better — 1909vdb G. 70 VG. 75 F. 85, 1911D 1.10, 1912D 1.15 VG 1.65, 1913D .70, 1913S 2.90 VG 3.25 F 4.25, 1915D .40, 1932D .60, 1933P .45. Satisfaction Guaranteed. Want Lists Given Prompt Attention. Orders under 5.00 Add .50. Continental Coin Exchange, 3504 Main Street, Houston, Texas 77002.

WANTED \* WANTED \* WANTED \* British Commonwealth Crowns and Proof Sets. — We'll pay more as collectors than any dealer. Send your list with asking prices. MERCER-PARMITER COINS, P. O. Box 187, Holton, Kansas 66436. (15d)

Did you know that in a cir. set of silver nickels you have over 82 cents value in silver? In just a few more months these sets will be climbing in price when the talks of eliminating silver, or reducing silver in our coins. We have some nice sets and at these prices they are well worth putting a few sets away: 1-Set \$1.20, 5-Sets \$1.25 ea., 10-Sets \$1.20 ea. All orders under \$10.00 add .10 postage. Texas residents add 2% state tax. Mainland Coin Exchange, Inc., 511 So. Oak, La Marque, Texas. (17d)

Pointed — Blunt Tail 9, 1964 P Dimes, BU Set in Holder \$2.00, 3 Sets \$5.00; 1964D, Set \$1.50, 3 Sets \$2.50. Listed in Spadone's Major Variety — Oddity Guide, Soft Cover \$2.50 — Hard Cover \$3.50 Post Paid. Ampere Coins, 231 N. 18th St., E. Orange, N. J. (33d)

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Did you know that in a cir. set of silver nickels you have over 82 cents value in silver? In just a few more months these sets will be climbing in price when the talks of eliminating silver, or reducing silver in our coins. We have some nice sets and at these prices they are well worth putting a few sets away: 1 Set \$1.30, 5 Sets \$1.25 Ea., 10-Sets \$1.20 Ea. All Orders under \$10 add 10c postage. Texas Residents add 2% State Tax. Mainland Coin Exchange, Inc., 511 South Oak, La Marque, Texas. 16d.

1964 FOREIGN PROOF SETS: SOUTH AFRICA, cased \$27.95; JERSEY double set \$17.95; AUSTRIA OLYMPIC set (9) coins in 2x2 \$8.45. Euel Williams, 15503 Amar Road, La Puente, Calif. 91744. 17d.

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(Continued on Page 18)

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PROOF LIKE SETS			
Date	Buy	Sell 1	Sell 100
1965	\$4.50	\$5.90	\$550.00
1964	6.50	8.40	820.00
1963	9.00	10.50	1040.00
1962	12.00	16.75	1550.00
1961	16.00	23.00	2275.00
1960	17.00	27.90	2740.00
1959	25.00	37.00	3680.00
1958	57.00	77.00	7500.00
1957	55.00	70.00	6900.00

PROOF LIKE DOLLARS			
Date	Buy	Sell 1	Sell 100
1964	\$4.50	\$5.90	\$580.00
1963	6.50	8.00	780.00
1962	9.00	11.40	1120.00
1961	10.00	16.00	1550.00
1960	10.00	16.00	1550.00
1959	20.00	27.00	2650.00
1958	30.00	41.00	4025.00
1957	32.00	45.00	4450.00
1956	35.00	55.00	5425.00
1955	70.00	105.00	10,000.00

BU ROLLS					
Date	1c	5c	10c	25c	50c
1965	.80	\$2.60	\$5.70	\$10.50	\$10.90
1964	.85	2.85	5.90	11.00	12.00
1963	.95	7.40	7.60	17.90	16.50
1962	1.95	10.90	9.00	14.95	16.50
1961	3.20	13.25	17.00	29.00	24.75
1960	4.75	18.00	16.00	29.00	33.50
1959	4.80	41.50	26.00	37.00	42.00
1958	12.95	100.00	52.00	79.00	52.00
1957	10.00	112.00	37.00	74.00	65.00
1956	35.00	135.00	83.00	140.00	85.00

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BU DOLLAR ROLLS			
Date	Buy	Sell 1	Sell 100
1965	\$30.00	1960	\$72.00
1964	35.00	1959	90.50
1963	33.00	1958	140.00
1962	51.00	1957	145.00
1961	80.00	1956	—

BU DOLLAR SINGLES					
DATE	DATE	DATE	DATE	DATE	DATE
1965	2.00	1958	8.00	1951	16.00
1964	2.00	1957	8.00	1950	16.00
1963	2.00	1956	19.00	1949	22.00
1962	2.50	1955	15.00	1948	290.00
1961	4.30	1954	15.00	1947	—
1960	4.00	1953	11.00	1946	—
1959	4.30	1952	16.00	1945	—

ROLL SETS 1c TO 5c			
Date	Buy	Sell 1	Sell 100
1965	\$33.00	1960	\$96.00
1964	34.00	1959	146.00
1963	45.00	1958	290.00
1962	57.00	1957	290.00
1961	84.00	1956	440.00

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1835 XF	20.00
1849 XF	45.00
1850 VF	25.00
1851 VF	16.00
1851 VF scs	10.00
1853 VF	16.00
1853 XF	22.00
1853 AU	26.00
1855 VF+	20.00
1856 F	12.00
1856 VF	20.00
1857 XF	38.00
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1857 G	3.00
1857 VG	4.00
1857 F	6.75
1857 VF	10.50
1857 XF	16.00
1858 G	3.75
1858 VG	5.50
1858 F	8.50
1859 VF	14.50
1859 XF	21.00
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1859 G	2.00
1859 VG	3.25
1859 F	6.50
1859 VF	10.00
1860 VG	3.00
1860 F	5.50
1860 VF	8.50
1861 G	6.25
1861 VG	8.25
1861 F	12.00
1861 VF	16.00
1862 VG	2.25
1862 F	4.00
1862 XF+	9.00
1863 VG	2.25
1863 F	3.25
1863 VF	4.50
1863 AU/UNC	15.00
1864 CN G	4.25
1864 CN VF	12.75
1864 BR. G	1.50
1864 BR. VF	10.00
1864 BR. XF	13.00
1864 BR. UNC	40.00
1864-L G	11.00
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1864-L F	42.00
1864-L XF+	95.00
1865 G	1.50
1865 XF	14.00
1865 UNC	35.00
1866 FR.	4.00
1866 G	7.50
1866 VF	37.50
1866 XF+	55.00
1866 AU	65.00
1867 G	7.50
1867 F	21.00
1867 VF	37.50
1868 FR	4.00
1868 G	7.50
1868 VG	11.50
1868 F	21.00
1868 VF	37.50
1869 FR	6.50
1869 G	14.00
1869 F	50.00
1870 AB. G	7.50
1870 G	11.50
1870 VG	17.00
1870 F	27.50
1871 FR	9.00
1871 G	17.00
1872 AB. G	12.00
1872 G	19.00
1872 VG	29.00
1872 AB. F	45.00
1873 G	3.75
1873 VG-F	10.00
1874 AB. G	2.00
1874 G	3.75
1874 VG	6.50
1874 VF	14.50
1874 XF	26.50
1875 AB. G	2.25
1875 G	3.75
1875 VF	14.50
1876 AB. G	3.50
1876 G	6.00
1876 VF	26.00
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1877 G	100.00
1877 G+	110.00
1877 AB. F	180.00
1877 F	200.00

Indian Head 1¢	
1878 AB. G	4.00
1878 G	7.00
1879 F	3.50
1880 F	3.00
1880 VF	4.50
1880 AU	15.00
1880 UNC	25.00
1881 F	3.00
1881 VF	4.50
1881 UNC	25.00
1882 F	3.00
1882 VF	4.50
1883 F	2.75
1883 VF	4.00
1883 UNC	20.00
1884 VG	2.25
1884 VF	7.00
1885 G	3.50
1885 F	11.00
1885 VF	16.00
1886 G	1.75
1886 VG	2.75
1886 UNC	40.00
1887 VF	3.50
1887 XF	5.50
1888 VF	3.50
1888 UNC	5.50
1888 XF	21.00
1889 AU	7.00
1889 VG	10.00
1889 VF	2.50
1894 F	5.25
1894 VF	7.50
1894 UNC	30.00
1895 UNC	16.00
1896 UNC	19.00
1897 AU	7.00
1900 UNC	7.00
1901 UNC	7.00
1902 UNC	7.00
1905 AU	3.50
1905 UNC	7.00
1906 UNC	7.00
1907 AU	3.50
1907 UNC	7.00
1908 AU	4.50
1908 UNC	10.00
1908-S G	20.00
1908-S VG	24.00
1908-S F	28.00
1908-S VF	38.00
1909 XF	3.50
1909 AU	5.00
1909 UNC	11.00
1909-S AB. F	100.00
1909-S VF	130.00
Lincoln Cents	
1909 VDB XF	1.50
1909 VDB AU	3.00
1909-S G	24.00
1909-S VG	27.00
1909-S F	32.00
1909-S VDB VF	170.00
1909-S VDB XF+	195.00
1909-S VDB UNC	275.00
1910-S VG	3.75
1910-S F	4.50
1910-S VF	6.50
1911-S G	9.00
1911-S VG	10.00
1911-S F	12.50
1912-D VF+	9.50
1912-S G	5.00
1912-S VG	6.00
1913-S G	3.00
1913-S VG	3.50
1914-D G	37.00
1914-D VG	46.00
1914-D VG-F	55.00
1914-D F	65.00
1914-D XF	185.00
1914-S G	4.75
1914-S VG	5.50
1914-S F	7.00
1914-S VF	10.00
1915-D XF	5.00
1915-S F	5.50
1915-S VF	7.50
1916-S XF	4.50
1917-D XF	4.50
1918-D XF	3.50
1919-D XF	3.00
1919-S XF	2.50
1920-D XF	4.00
1920-S XF	3.00
1921-XF+	4.00
1921-S VF	4.00
1921-S XF	10.00
1922 G	30.00
1922-D G	2.75
1922-D VG	3.50
1922-D F	5.50
1922-D VF	7.50
1922-D XF	13.50
1923-S VF	5.00
1923-S XF	13.50
1924-D G	10.00
1924-D VF	3.50
1925-D XF	3.00
1925-S XF	3.00
1926-D XF	4.00
1926-S F	6.50
1926-S VF	8.50
1926-S XF	12.50
1927-D XF	2.50
1928-S XF	2.50
1931-D VG	4.00
1931-D F	4.75
1931-D VF	6.00
1931-D XF	8.00
1931-S F	35.00
1931-S VF	39.00
1931-S XF	45.00

Lincoln Cents	
1933-D F	3.50
1933-D VF	4.25
1933-D XF	5.50
1934 UNC	3.00
1934-D UNC	9.00
1938-S UNC	4.00
1939-D UNC	4.00
2¢ Pieces	
1864 VG	2.00
1864 F	3.00
1864 VF	4.50
1864 AU	9.00
1865 VG	2.25
1865 F	3.50
1865 VF	5.50
1866 VF	6.00
1866 XF+	10.00
1867 G	2.00
1867 VG	3.25
1867 XF	9.00
1868 G	2.00
1868 XF	9.00
1868 AU	14.00
1869 G	2.25
1869 VG	3.50
1869 UNC	25.00
1870 FR	2.00
1870 G	4.00
1871 G	4.50
3¢ Silver	
1851 VG	5.00
1851 F	7.00
1851-O VG	12.50
1851-O VF+	37.50
1852 G	2.50
1852 VG	3.50
1852 VF	9.50
1853 G	2.50
1853 VG	3.75
1853 F	6.00
1855 VF	42.50
1856 G	5.50
1856 VG	7.00
1858 G	5.50
1859 G	5.50
1859 F-VF	10.00
3¢ Nickel	
1865 VG	1.65
1865 F	2.25
1865 VF	3.50
1866 VG	1.75
1866 F	2.25
1867 VG	1.75
1867 F	2.25
1868 VG	1.75
1868 F	2.25
1869 VG	2.50
1869 F	3.50
1869 VF	5.00
1870 VG	2.75
1870 F	4.00
1870 VF	5.50
1870 AU/UNC	11.00
1871 G	3.00
1871 VG	4.00
1872 VG	6.00
1872 F	3.50
1873 VG	4.25
1873 F	2.50
1874 VG	3.50
1874 F	2.75
1874 VG	3.75
1874 F	5.00
1875 VG	6.75
1876 G	5.50
1881 VG	2.50
1881 F	3.50
1881 VF	4.50
1881 AU	8.50
1881 PROOF	40.00
Half Dimes	
1795 F	220.00
1829-VF	13.00
1831 XF	22.50
1832 VF	14.00
1832-XF	19.00
1837 NS VG	40.00
1845 F	5.00
1846 G	42.50
1849-O G	25.00
1853 G	3.25
1853 VG	7.50
1853-O G	3.00
1854 VG	2.50
1854 F	3.50
1854 VF-XF	7.50
1855 VG	2.50
1856-O VG	3.00
1857 F	3.00
1857 AU	15.00
1857-O F	4.00
1858 VG	2.25
1858 F	3.00
1860 XF	9.00
1862 VF+	6.00
1865-S VG	10.00
1871 VG	2.50
1871 VF	5.50
1872 VG	3.50
1872 F	3.50
1872 VF	5.50
1872 XF	9.00
Shield 5¢	
1866 G	4.50
1866 VG	6.00
1866 F	9.00

Shield 5¢	
1866 VF	15.00
1867 VG	2.50
1868 VG	2.50
1869 G	2.50
1869 VG	3.75
1869/1869 F	25.00
1870 VG	5.00
1872 F	7.00
1873 VG	5.00
1874 VG+	8.00
1875 AG	6.00
1882 VG	2.75
1882 F	3.75
1883 XF	8.50
Liberty Head 5¢	
1883 NC XF	2.00
1883 WC VG	5.50
1883 WC AU	17.50
1884 G	4.75
1885 G	47.50
1886 G	25.00
1886 PROOF	125.00
1889 VG	3.25
1892 VG	3.50
1892 F	5.50
1893 UNC	25.00
1894 G	4.50
1895 VG-F	3.00
1896 VG	3.50
1896 F	7.50
1896 F-VF	9.50
1899 VF	3.75
1901 VF	2.75
1904 VF	2.75
1906 VF	2.75
1906 UNC	15.00
1907 VF	2.75
1912-D VG	3.00
1912-D VG-F	5.00
1912-D F	8.00
1912-S G+	25.00
1912-S AB. F	46.00
Buffalo 5¢	
1913 I XF	3.00
1913 I UNC	7.00
1913-D I VG	4.00
1913-D I VF	7.00
1913-D I XF	9.50
1913-D I UNC	25.00
1913-S I VG	7.00
1913 II XF	5.00
1913-D II AU	50.00
1914 UNC	20.00
1914-D F	26.00
1914-D UNC	95.00
1914-S F+	9.50
1915 UNC	15.00
1915-D F	9.00
1915-D VF	16.00
1915-S VF	28.00
1916 XF	3.00
1916 AU	6.00
1916 UNC	10.00
1916-D VF-XF	15.00
1916-S F	5.50
1916-S XF	22.00
1917 VF+	3.00
1917-D F	8.00
1917-D VF-XF	22.50
1917-S AU	55.00
1918 VF-XF	4.50
1918 AU	12.50
1918-7-D AG	70.00
1918-D VG	4.50
1918-D F+	8.00
1919 AU	8.50
1919 UNC	18.00
1919-D G	3.00
1919-S G	3.00
1919-S VG	4.50
1919-S VF	35.00
1920 XF	5.00
1920 AU	8.00
1920-D VG	4.00
1920-S VG+	3.50
1920-S VF	25.00
1921 F+	3.00
1921-S AG	5.50
1921-S G	9.00
1921-S AB. F	19.00
1923 XF	3.50
1923-S VF	17.50
1924-D F	6.50
1924-S F	16.50
1924-S AB. VF	35.00
1925 UNC	14.50
1925-D G	4.00
1925-D VG	6.50
1925-D F	12.50
1925-D F-VF	17.50
1925-S G	3.00
1925-S VG	5.00
1925-S F	8.50
1925-S VF	18.50
1926-D VG	4.50
1926-S AG	3.00
1926-S G	5.50
1926-S F	18.00
1926-S F-VF	27.00
1927 UNC	10.00
1927-D F	4.00
1927-S F	9.00
1927-S VF	26.00
1929-S XF	4.00
1930 XF	4.00
1930 UNC	14.00
1930-S VF	3.50
1930-S XF	7.00
1930-S AU	15.00
1931-S F	5.50
1931-S VF	8.00



## Mail Bid Sale of Circulated Rolls !!

### 1¢ - 5¢ - 10¢

All Rolls Guaranteed As Described; High Bidder Takes The First Choice. Bid On As Many Rolls as You Want Or The Whole Lot. Postage And Insurance Added To Invoice. All Successful Bidders Will Be Notified. No Deposit Required, But Don't Bid If You Can't Pay. Send Bids Now, As This Sale Closed ONE WEEK After Date Of This Issue.

#### LINCOLN CENT ROLLS

1. 1909 G-VG
2. 1909 VDB F
3. 1910 F
4. 1912 AG
5. 1913 G
6. 1913-D G
7. 1913-S G
8. 1913-S VG
9. 1914 G
10. 1915 G
11. 1915-D G
12. 1915-D VG
13. 1915-D F
14. 1916-D G
15. 1916-S G
16. 1916-S VG
17. 1916-S F
18. 1917-S F
19. 1917-D G
20. 1918-S F
21. 1919-D F
22. 1920-S G
23. 1920-S F
24. 1920-D G-VG
25. 1921 G-VG
26. 1921-S G
27. 1921-S G
28. 1921-S VG
29. 1922-D G
30. 1923-S G
31. 1924-S G
32. 1924-S F
33. 1924-D VF
34. 1925-D G
35. 1925-D F
36. 1925-S G
37. 1926-S G
38. 1927-S G
39. 1928-D G
40. 1928-S G
41. 1929-D G
42. 1929-S G-VG
43. 1930-D G-VG
44. 1931 G-VG
45. 1931-D G-VG
46. 1931-D F
47. 1932 G-VG
48. 1932-D G-VG
49. 1932-D F
50. 1933 G-VG
51. 1933 F
52. 1933-D VG
53. 1933-D F
54. 1933-D VF
55. 1934-D G-VG
56. 1934-D F
57. 1935-D G-VG
58. 1935-S G-VG
59. 1936-D G-VG
60. 1936-S G-VG
61. 1937-S G-VG
62. 1937-D G-VG
63. 1938-D G-VG
64. 1938-S VG-F
65. 1939-D VF
66. 1939-D F
67. 1939-D XF
68. 1939-S VG-VF
69. 1940-D Circ.
70. 1960-D sm. dt. Circ.

#### HALF DOLLAR HALF-ROLLS

136. 1928-S G-VG
137. 1933-S G-VG
138. 1937-S G-F
139. 1937-D G-VG
140. 1939-S G-F

#### JEFFERSON NICKEL ROLLS

71. 1938 Circ.
72. 1938-S G-VG
73. 1938-S F
74. 1939-S G-VG
75. 1939-D G-VG
76. 1939-D F
77. 1942-D G-F
78. 1946-S Circ.
79. 1947-S Circ.
80. 1948-S Circ.
81. 1949-S Circ.
82. 1950 Circ.
83. 1951-S Circ.
84. 1952-S Circ.
85. 1952-D Circ.
86. 1955 Circ.
87. 1958 Circ.

#### MERCURY DIME ROLLS

88. 1917-S AG
89. 1919-D Fr-AG
90. 1920-D Fr-AG
91. 1920-D VG
92. 1923-VG
93. 1925 F
94. 1926-D AG
95. 1927 VG
96. 1928 VG
97. 1929-S VG
98. 1930 F
99. 1930-S VG
100. 1931 VG
101. 1931-S VG
102. 1935-D G-VG
103. 1935-S G-VG
104. 1936-D G-VG
105. 1936-S G-VG
106. 1937 G-AU
107. 1937-S F
108. 1937-D F
109. 1938-D VG-F
110. 1938-S F-VF
111. 1939-D VG
112. 1939-S VG
113. 1945 Micro S VG-F
114. 1930 G-VG

#### ROOSEVELT DIME ROLLS

115. 1946-S Avg. Circ.
116. 1947-S Avg. Circ.
117. 1948-S Avg. Circ.
118. 1949 Avg. Circ.
119. 1949-D Ave. Circ.
120. 1949-S Ave. Circ.
121. 1950-S Ave. Circ.
122. 1951-S Ave. Circ.
123. 1952-S Ave. Circ.
124. 1953-S Ave. Circ.
125. 1955-P Ave. Circ.
126. 1955-D Ave. Circ.
127. 1955-S Ave. Circ.

#### HALF DOLLAR ROLLS

128. 1927-S AG-G Ave. G
129. 1935-D G-F
130. 1936-S G-F
131. 1946-S VG-VF
132. 1946-D VG-VF
133. 1947-D VG-VF
134. 1950-D Ave. Circ.
135. 1953-S Ave. Circ.

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**A&A COINS, INC.**

BOX 469-DEPT. A

Iowa City

Iowa 52242

(Continued from Page 16)

WANTED Indian Cents all dates with full liberty — also Large Currency Bills. Paul Ruginis, R. D. Box 58, Ashland, Pennsylvania. (15d)

CANADIAN Proof Like Sets — 1965 Frosted, \$7.50 — 1964, \$10.00 — 1963, \$12.50. MINT SEALED — R. F. Ohme, 13614 E. 26th, Spokane, Washington 99216. (16d)

1964 Bermuda Proof Crown, original case, only \$15.50, 2 for \$30.00. Will trade for Ghana Crowns and South African proofs. State Trade. Don Waisman, 415 N. Henry, Madison, Wisconsin. (16d)

Buying, Selling, Trading: U. S. Proof Sets and Canadian Proof Like Sets. Send for Free Bargain List. Dick Douglass, 627 W. San Jose Ave., Claremont, California 91712. (19d)

MAJOR ERRORS WANTED — off Centers, (over 20%) off Metals double struck, indented, etc. State Reasonable Price Wanted. D. F. Katona & Son, Box 1931, Los Angeles, Calif. 90053. 33d

Want U. S. Mint Sealed 1964 Proof Sets. 2 for 1 1950D Brill. Unc. Nickel, 7 Trades. Satisfaction Assured. E. W. Patrick, 146 Kinderkamack Rd., Westwood, N. J. (15d)

B.U. Dime Rolls—1961-D, 1963-P, 10 Rolls \$61.00, Postpaid. All of one or mix them. Ron Carpenter, Box 2, Cayce, S. C. 29033 (16d)

If you Want to receive mail auction lists regularly, send your name and address to Joe Snisky, 309 W. Railroad Street, Nequehoning, Pa. 18240. (15d)

Starter sets of Barber Halves. 36 different coins B & D graded fair to V.G. Actual Strauss boole (January 1965) value \$94.50, only \$87.50. Others — 22 different fair to good, catalogue \$45.45, for \$40.00. 13 different AG to VG \$23.50. 8 different G to VG \$28.25. Send cashier's check or money order to ROBERT PERRINE, 211 McLennan Drive, Fayetteville, N. Y. Guaranteed to ship by return mail. Also have similar sets of Barber quarters, dimes and liberty nickels. (15d)

Wanted: Stone Mountain Commemoratives — \$3.00 Cash for Any Grade Good or Better — Other Commemoratives Wanted—Mickey Goldstein A. N. A. 51638, 129 Glenview Drive, Birmingham, Alabama. (18d)

Private Collector wishes to sell his coin collection. Please answer with list of coins you need. James, P. O. Box 129, Kingsbridge Station, New York, New York 10463. 15d

New scientific instrument detects buried coins, firearms, treasures, war relics. Detects gold, silver, copper, nickel iron. \$19.95 up. Free catalog. Relco-A74, Box 10563, Houston 18, Texas. 16d.

Wanted, 1960 D smallies, silver dollars, others. Liquidating old rare book collection Civil War Indians, Slavery, Early West, all subjects. Write Nicholas Todaro, R. D. No. 6, Oswego, New York 13126. (15d)

GOLD SALE — \$20 Liberty or St. Gaudens — \$49.50; \$10 Liberty — \$27.50; \$5 Liberty — \$19.50; \$5 Indian \$23.35; \$2 1/2 Indian \$26.00; All XF. UNIVERSE COINS, Box 365, Miami, Florida 33165. (16d)

1964 Canadian Proof Like Sets. Shipped Same Day Money Received. 100 Sets \$850.00. George Jacob, P. O. Box 36, Holland, Michigan 49424. (15d)

Sacrifice — Mounted album world collection, over 5,000 all different postage stamps. \$30.00 postpaid. Kitty Fitzpatrick, Route 3, Box 44, Edinburg, Texas 78539. (19d)

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THE RESULT OF MY 23 YEARS OF INVESTING, BUYING, SELLING, TRADING AND RESEARCH IN NUMISMATICS CAN NOW BE YOURS FOR ONLY

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**SILVER DOLLARS**

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Per Roll

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1964**

One roll  
of each

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**1965****CANADIAN PROOF-LIKE  
QUANTITY— SETS —AVAILABLE****\$5<sup>85</sup>  
Per Set****GUARANTEED IMMEDIATE DEL.****100 SETS OR MORE****\$5.55 PER SET**20% Down-Balance 90 Days  
will Hold Your Order for  
Future Del.**Franklin Roll Set****BU****\$34<sup>85</sup>****NOTICE WEEKLY  
PRICE CHANGES****SELLING BU ROLLS****HALVES****QUARTERS****DIMES****NICKELS****CENTS**

1948-D Pay \$100.00 WTD	1941-P	WTD	1946-S	\$83.25	1939-P	\$44.00	1936-D	\$82.00
1948 P \$182.50	1942-P	pay 65.00	1947-S	\$80.00	1940-D	46.00	1936-S	100.00
1949-S 365.00	1942-D	pay 115.00	1950-D	79.95	1941-S	57.00	1936-P	27.00
1949-P 600.00	1943-P	46.00	1952-S	120.00	1946-S	69.50	1937-P	23.00
1951-S 163.50	1944-P	46.00	1953-S	40.50	1948-S	112.50	1937-D	44.50
1951-D 155.00	1945-P	35.00	1954-S	45.25	1950-P	149.50	1939-D	213.50
1952-S 136.10	1945-S	70.00	1955-P Special	106.00	1950-D Special	785.00	1939-S	63.25
1953-P 244.00	1946-S	159.00	1955-D	67.50	1952-S	54.00	1939-P	26.00
1953-S 79.50	1947-S	158.00	1955-S	42.50	1953-S	43.75	1941-P	32.00
1954-S 63.00	1948-S	64.50	1956-P	9.50	1954-S	19.25	1941-S	52.00
1955-P 187.50	1950-D	46.00	1957-P	11.00	1955-P Special	113.00	1942-D	15.95
1956-P 70.50	1953-S	58.50	1958-P	39.25	1956-P	8.95	1943-D	24.00
1957-P 43.25	1954-S	48.50	1959-P	7.80	1958-P	31.25	1943-S	48.50
1958-P 63.00	1955-D	159.50	1960-P	8.95	1959-P	10.75	1947-S	39.00
1959-P 43.00	1958-P	65.00	1961-P	12.00	1960-P Special	3.90	1949-D	24.00
1960-P 36.00	1960-P	13.75	1962-P	7.85	1961-P	3.30	1950-S	41.25
1961-P 25.00	1961-P	13.25			1962-P	2.80		
1962-P 23.75	1962-P	13.75			1963-P	2.60	1951-S	54.00

**SELLING CANADIAN PROOF-LIKE  
SETS AND DOLLARS**

DATE	SETS	DOLLARS
1958	77.00	
1959	36.00	
1960	31.00	
1961	24.85	18.00
1962	16.50	12.00
1963	11.50	8.85
1964	9.00	6.25
1965	5.85	

**SELLING U.S. GOLD**

\$20 ST Gaudens	\$50.50	BU
or Liberty	49.50	AU
\$10 Indian XF-AU	34.50	
\$10 Indian BU	36.25	
\$10 Liberty XF-AU	26.75	
\$10 Liberty BU	28.00	
\$ 5 Liberty XF-AU	17.75	
\$ 5 Liberty BU	18.75	

**Proof  
Sets**

Buy	Sell	
1964	\$12.75	\$14.85
1963	6.50	7.50
1962	5.50	6.40
1961	5.50	6.40
1960 sd	41.00	45.25
1960	7.60	8.60
1959	10.50	11.75
1958	18.50	21.75
1957	9.00	9.85
1956	15.00	16.75
1955	37.00 flats	41.00
1954	25.25	29.00
1953	40.00	46.00
1952	48.00	55.00
1951	86.00	99.50
1950	160.00	188.00

**CIRCULATED ROLLS**

CENTS	NICKELS	HALVES
1938-I		\$12.00
1939-S		1.75
1942-S		2.50
1943-S		4.75
1948-S		1.75
1949-S		3.40
1954-P		4.10
1955-S		15.50
1960-D sm. date		2.65
DIMES		
1949-S		\$24.50
1955-P		37.50
1955-S		13.50
1955-D		18.50

NICKELS	HALVES
1939-S	\$35.50
1942-D	7.25
1943-D	19.00
1944-S	6.75
1946-S	4.75
1948-S	6.50
1949-S	9.00
1950-P	15.00
1951-S	21.00
1955-P	24.75

QUARTERS	
1938-S	\$44.50
1939-S	44.50
1940-D	45.00
1946-S	22.50
1947-S	19.50
1955-D	74.50

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guarantee delivery of 5-10 Rolls of each item — Regardless  
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3 Tapes To Serve You

**W.D. PATTISON 111****P.O. BOX 51 STATION A BAKERSFIELD, CALIFORNIA  
PHONE 805-871-3145****BU SETS FOR SALE!**

Lincoln Cent Sets

1941-64 **\$38<sup>50</sup>**

Washington Quarter Sets

1941-64 **\$132<sup>50</sup>**

Jefferson Nickel Sets

1938-64 **\$179<sup>50</sup>**

Franklin Half Sets

1948-63 **\$183<sup>50</sup>**

Roosevelt Dime Sets

1946-64 **\$69<sup>50</sup>**

Wartime Nickel Sets

BU **\$34<sup>95</sup>**All sets contain nice BU coins and are housed in  
Whitman Bookshelf Folders.



# Sandlin's Mail Bid Sale

**CLOSING DATE -  
MAY 1, 1965**

Consignment of Four Investors Lots! Mail Bid Only - There Will Be No Floor Bidding. Please Give Bank, Coin Dealer or Employer As Reference When Bidding usual Mail Bid Rules Prevail Postage Extra On All Bids \*Bid By Number Only List of Prices Realized.....\$ .50

## LINCOLN CENT SINGLES

Lot No.	QTY.	Market Price
1. 1-PC	1909-S UNC	\$115.00
2. 5-PC	1909-S UNC	575.00
3. 10-PCS	1909-S UNC	1150.00
4. 1-PC	1912-S UNC	57.00
5. 5-PCS	1912-S UNC	285.00
6. 10-PCS	1912-S UNC	570.00
7. 1-PC	1909 AU	4.00
8. 1-PC	1909-S G	27.00
9. 1-PC	1909-S VG	30.00
10. 1-PC	1909-S F	35.00
11. 1-PC	1910-S VG	3.50
12. 1-PC	1910-S F	4.00
13. 1-PC	1911-S G	8.50
14. 3-PCS	1911-S VG	29.25
15. 1-PC	1911-S F	13.00
16. 1-PC	1912 EF	1.75
17. 1-PC	1913-S F	4.75
18. 24-PCS	1914-P G	3.60
19. 1-PC	1914-D VG	50.00
20. 3-PCS	1914-S G	15.75
21. 4-PCS	1914-S VG	24.00
22. 1-PC	1915-D G	.75
23. 1-PC	1915-D VG	1.50
24. 1-PC	1919 AU	4.50
25. 6-PCS	1922-D G	19.00
26. 7-PCS	1922-D F	35.00
27. 6-PCS	1923-S VG	10.00
28. 11-PCS	1923-S F	33.00
29. 1-PC	1924-D VG	11.00
30. 30-PCS	1926-S AG	90.00
31. 1-PC	1926-S G	4.50
32. 10-PCS	1926-S G	45.00
33. 1-PC	1926-S VG	5.25
34. 10-PCS	1926-S VG	52.50
35. 1-PC	1926-S F	6.00
36. 10-PCS	1926-S F	60.00
37. 1-PC	1926-S VF	7.00
38. 10-PCS	1926-S VF	70.00
39. 1-PC	1926-S EF	12.50
40. 10-PCS	1926-S EF	125.00
41. 1-PC	1931-S VF	36.00
42. 1-PC	1931-S EF	40.00
43. 3-PCS	1931-S EF	120.00
44. 1-PC	1931-S AU	50.00
45. 15-PCS	1933-D G	39.00
46. 41-PCS	1933-D F	147.00
47. 11-PCS	1933-D VF	52.00

## NICKEL SINGLES

QTY.	Market Value
48. 1-PC 1913-S EF	\$ 16.50
49. 1-PC 1913-S VG	27.00
50. 1-PC 1913-S UNC	95.00
51. 1-PC 1913-D UNC	52.50
52. 1-PC 1914-D UNC	78.50
53. 1-PC 1915-D UNC	45.00
54. 1-PC 1916-D UNC	32.50
55. 1-PC 1926-S UNC Weak Rev.	450.00
56. 1-PC 1927-P UNC	9.00
57. 1-PC 1928-P UNC	8.00
58. 1-PC 1928-D UNC	10.00
59. 1-PC 1929-P UNC	8.00
60. 1-PC 1931-S G	3.00
61. 1-PC 1931-S VG	4.00
62. 1-PC 1931-S F	5.50
63. 10-PC 1931-S F	55.00
64. 1-PC 1931-S VF	12.00

## CIRCULATED ROLLS OF CENTS

QTY	Market Value
65. 1 1915-D AG	\$ 20.00
66. 1 1916-S F	45.00
67. 1 1922 DG/VG	155.00
68. 1 1922-D-VG	175.00
69. 1 1923-S-VG	47.50
70. 1 1926-S-G/VG	245.00
71. 10 1926-S-G/VG	2450.00
72. 1 1926-S-F/VF	325.00
73. 10 1926-S-F/VF	3250.00
74. 1 1926-S-EF	500.00
75. 1 1931-D-G/VG	195.00
76. 1 1931-D-F/VF	295.00
77. 1 1931-D-F	220.00
78. 1 1931-D-VF	325.00
79. 1 1932-D-G	32.00
80. 1 1932-D-VG	34.00
81. 1 1932-D-F	45.00
82. 1 1932-D-VF	52.50
83. 1 1933-D-G/VG	145.00
84. 10 1933-D-G VG	1450.00
85. 1 1933-D-VG	155.00
86. 1 1933-D-F	165.00
87. 1 1938-D-F	15.00
88. 1 1938-D-VF	20.00
89. 1 1938-D-VF	20.00
89. 1 1938-S-F	20.00
90. 1 1939-D-VF	42.00
91. 1 1939-S-VG	1.75
92. 1 1943-D-F/VF	5.50
93. 1 1953-S-VF	3.75
94. 1 1954-S-AVG-CIRC	5.75
95. 10 1954-S-AVG-CIRC	40.00
96. 100 1954-S-AVG-CIRC	300.00

## UNCIRCULATED ROLLS OF CENTS

Lot No.	QTY.	Market Value
97. 1 1925-P		\$ 375.00
98. 1 1926-P		325.00
99. 1 1929-P		225.00
100. 5 1930-P		625.00
101. 1 1930-D		450.00
102. 1 1930-S		450.00
103. 1 1932-P		650.00
104. 1 1933-P		650.00
105. 1 1933-D		1050.00
106. 1 1934-P		110.00
107. 5 1934-P		550.00
108. 1 1934-D		595.00
109. 1 1935-P		42.00
110. 10 1935-P		420.00
111. 1 1935-D		120.00
112. 1 1935-S		235.00
113. 1 1936-P		32.00
114. 10 1936-P		300.00
115. 1 1937-P		27.00
116. 10 1937-P		250.00
117. 1 1938-P		47.00
118. 10 1938-P		470.00
119. 10 1939-P		230.00
120. 1 1939-P		23.00
121. 1 1941-P		30.00
122. 10 1941-P		280.00
123. 1 1942-D		17.00
124. 1 1943-D		26.00
125. 1 1944-P		8.00
126. 10 1944-P		80.00
127. 1 1945-P		13.00
128. 10 1945-P		130.00
129. 1 1945-S		21.00
130. 1 1946-P		8.00
131. 10 1946-P		80.00
132. 1 1946-S		18.00
133. 10 1946-S		180.00
134. 10 1947-P		260.00
135. 1 1947-P		26.00
136. 1 1947-S		39.00
137. 10 1947-S		390.00
138. 10 1948-P		140.00
139. 1 1948-D		14.00
140. 10 1948-D		140.00
141. 1 1949-D		23.00
142. 10 1949-D		230.00
143. 10 1952-D		60.00
144. 20 1952-D		120.00
145. 1 1954-S		20.00
146. 10 1954-S		200.00
147. 1 1955-S		35.00
148. 10 1955-S		350.00
149. 1 1956-P		5.00
150. 10 1956-P		50.00
151. 1 1959-P		2.00
152. 10 1959-P		20.00
153. 1 1960-D Sm. Dt.		18.50
154. 10 1960-D Sm. Dt.		185.00
155. 50 1960-D Sm. Dt.		925.00
156. 1 1961-D		1.25

## UNCIRCULATED ROLLS OF NICKELS

Qty.	Market Value	Qty.	Market Value
157. 1 1938-D	\$ 275.00	167. 1 1949-D	53.00
158. 1 1939-S	575.00	168. 5 1949-D	250.00
159. 1 1942-D	475.00	169. 1 1951-D	73.00
160. 1 1943-D	160.00	170. 3 1951-D	219.00
161. 5 1943-D	775.00	171. 1 1957-D	4.00
162. 1 1945-S	45.00	172. 10 1957-D	40.00
163. 10 1945-S	430.00	173. 1 1959-P	12.00
164. 1 1948-D	57.00	174. 5 1952-P	100.00
165. 10 1948-D	570.00	175. 1 1953-D	15.00
166. 1 1949-P	47.00		

## UNCIRCULATED DIME ROLLS

Qty.	Market Value
176. 1 1951-D	\$ 45.00
177. 1 1953-P	43.00
178. 2 1953-D	32.00
179. 1 1953-S	42.00
180. 1 1955-S	50.00
181. 10 1955-S	500.00
182. 10 1955-S	500.00

## BAG LOTS

	Market Value
183. 1937-P Cents UNC	\$ 2,500.00
184. 1941-P Cents UNC	2,800.00
185. 1952-D Cents UNC	575.00
186. 1959-P Cents UNC	190.00
187. 1960-D S.D. Cents UNC	1,800.00
188. 1948-D Nickels UNC	5,700.00
189. 1955-S Dimes UNC	5,000.00
190. 1955-D Quarters UNC	16,500.00
191. UNC Roll Set Lincolns, 1934-1940	2,250.00
192. UNC Roll Set Lincolns, 1934-1960	3,900.00
193. 1954-S Cents AVG CIRC	300.00

## MISCELLANEOUS SINGLES

194. 1 1945-S Mi. S 10c Unc	\$11.50
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## Lot No. Qty.

195. 1 1950-P 10c Unc	2.50
196. 1 1940-D 25c Unc	37.50
197. 2 1949-P 50c VF	5.50
198. 1 1949-D 50c AU	3.50
199. 1 1949-S 50c AU	5.00
200. 1 1951-P 50c Unc	5.50
201. 3 1953-S 50c Unc	15.00
202. 1 1879-O \$1 AU	3.00
203. 1 1891-O \$1 Unc	6.00
204. 1 1896-O \$1 F	4.00
205. 1 1883-CC \$1 Unc	20.00
206. 1 1898-S \$1 EF	12.00
207. 1 1899-O \$1 Unc	2.00
208. 1 1903-O \$1 Unc	33.50
209. 1 1922-S \$1 EF	2.50
210. 1 1871 Mo Mex Peso F	5.00
211. 1 1872 Mo Mex Peso F	5.00
212. 1 1872 Mo Mex Peso VF	6.50
213. 1 1914 Mo Mex Peso EF	150.00
214. 1 1960 Mex 10 Peso Unc	2.50
215. 1 1958 Greater Hope Medal Proof	\$3.50
216. 1 Civil War Medal (Silver) 2 1/2 Dia	\$30.00
217. 89 English Pennies Circ	13.00

## MISCELLANEOUS CONSIGNMENTS

218. 1-PC 1938-D/S Nickel Unc	35.00
219. 1-PC 1953 Canadian Silver Dollar AU	5.00
220. 2-PCS 1955 Canadian Silver Dollar AU	14.00
221. 2-PCS 1957 Canadian Silver Dollar AU	8.00
222. 1-PC 1959 Gold one Celestion Privately minted for "Nation of Celestial Space"	15.00
223. 1 Set 1964 Turkish mint set in original mint envelope	3.00
224. 1-PC 1817 1/10 off/ctr Cent G	20.00
225. 1-PC 1849-O Nickel G	7.00
226. 1-PC 1865-S Nickel G	30.00
227. 1-PC 1867-S Dime F	20.00
228. 1-PC 1884-S Dime G	7.50
229. 1-PC 1949 Dime AU	5.00
230. 1-PC 1786 Spanish Gold 1/2 R AU	30.00

## 231. AN UNUSUAL OPPORTUNITY AN IMMENSE COLLECTION & ACCUMULATION OF U.S. SALES TAX TOKENS:

Approximately 25,000 metal, cardboard, plastic and paper sales tax tokens from every state known to have issued them during the period 1935-1950. Contains many hundreds of the earliest Illinois rare provisional issues; many paper receipts, cards, scrip, etc.; pre-war metal tokens of zinc, copper and aluminum; and wartime plastic issues in many colors. Many in original containers as issued by state sales tax departments. DiBella catalog included. A twelve page inventory of this once in a lifetime opportunity is available to all serious bidders.

Conservatively estimated at \$4,000.00

## CIRCULATED U. S. COMMEMORATIVES

232. 1 1893 Isabella 25c	AU	\$ 70.00
233. 1 1921 Alabama	VF	25.00
234. 1 1921 Alabama	EF	30.00
235. 1 1921 Alabama	AU	35.00
236. 1 1925 California	AU	15.00
237. 1 1921 Missouri	AU	100.00
238. 1 1925 Lexington	AU	8.00
239. 1 B. T. W. Type	AU	1.50
240. 1 1903 McKinley Gold	AU	80.00

## UNCIRCULATED COMMEMORATIVES

241. 1893 Isabella Quarter	\$ 83.00
242. 1900 Lafayette \$1	125.00
243. 1921 Alabama	45.00
244. 1921 Alabama 2x2	62.00
245. 1936 Albany	57.00
246. 1937 Antietam	87.00
247. 1938 Arkansas Set	85.00
248. 1937 Boone Set	240.00
249. 1925-S California	24.00
250. 1893 Columbian	3.50
251. 1935 Connecticut	46.00
252. 1936 Delaware	46.00
253. 1936 Elgin	44.00
254. 1922 Grant	19.50
255. 1922 Grant Star	140.00
256. 1928 Hawaiian	575.00
257. 1935 Hudson	275.00
258. 1918 Illinois	20.00
259. 1936 Lynchburg	45.00
260. 1934 Maryland	135.00
261. 1921 Missouri	14.00
262. 1923-S Monroe	92.00
263. 1915-S Pan-Pacific	10.00
264. 1920 Pilgrim	52.50
265. 1936 Rhode Is. Set	26.00
266. 1936 Robinson	95.00
267. 1925 Vancouver	44.00
268. 1927 Vermont	35.00
269. 1950 BTW Set	2.00
270. 1951/54 W-C Type	21.00
271. 1952 W-C Set	8.00
272. 1953-D W-C	14.00
273. W-C Set	



Bank Reference: Westmont Ntl. Bank, Houston, Texas.  
Texas Res. Don't Forget The 2% Sales Tax.

THANK YOU VERY MUCH!

# VICTOR L. SANDLIN

2315 Southwest Freeway, Suite 112/Houston, Texas 77006 - Ph 713-529-2881 Member; ANS, ANA, CNA, SN de M, CSNS

All Bids Must  
Be Received By  
May 1, 1965

